



SONORO
GOLD CORP

CERRO CALICHE
PROJECT

**Character of Au-Ag Veins and Vein Zones
Cucurpe Sonora, México
November 2020**

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TSX.V: SGO

OTCQB: SMOFF

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QUALIFIED PERSON:

All scientific or technical information contained in this presentation has been reviewed and approved by Stephen Kenwood, P.Geo., a Director of Sonoro Gold Corp., who is a "Qualified Person" as defined in National Instrument 43-101 of the Canadian Securities Administrators.

FORWARD-LOOKING STATEMENT CAUTIONS:

This presentation contains certain "forward-looking statements" within the meaning of Canadian securities legislation, relating to, among other things, the Company's plans for 50,000 meters of drilling of the Cerro Caliche Concessions, located in the municipality of Cucurpe, Sonora, Mexico, the Company's future exploration plans for those properties, the development of a heap leach pilot operation, and the need for future financing to support the Company's operations. Although the Company believes that such statements are reasonable based on current circumstances, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties, including the possibility of unfavourable interim exploration results, the lack of sufficient future financing to carry out exploration plans, and unanticipated changes in the legal, regulatory and permitting requirements for the Company's exploration programs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the policies of the TSX Venture Exchange. Readers are encouraged to review the Company's complete public disclosure record on SEDAR at www.sedar.com.

Highlights

- ✓ Canadian junior publicly listed exploration and development company
- ✓ Planning for commercial production in Q4-2021
- ✓ Highly experienced management team in resource finance, development and operations
 - Asia Pacific Resources
 - Western GeoPower Corp.
 - Crew Development Corp.
- ✓ Highly experienced exploration team with proven track record in mineral discovery
 - La Colorada (Pediment-Argonaut)
 - San Antonio (Pediment-Argonaut)
 - Chipriona (Sonoro-Agnico Eagle)
- ✓ Owns precious metals properties in the major mining districts of Sonora, Mexico
 - Cerro Caliche Gold Project
 - San Marcial Gold & Silver Project

Management Team

John Darch, Chairman & Director:

35 years experience in the identification, funding, exploration and development of mining and energy projects worldwide.

Kenneth MacLeod, President, CEO & Director:

35 years experience as an entrepreneur, financier and executive officer in the resource sector worldwide.

Melvin Herdrick, P.Geo, VP Exploration:

45 years experience, including Chief Geologist, Mexico for Phelps Dodge & VP Exploration for Pediment Gold Corp.

Jorge Diaz, Operations Manager, Mexico:

49 years experience as a mining engineer in Mexico, including construction of the Mulatos Mine and La Colorada Mine.

Steve Kenwood, P.Geo, Director & Qualified Person:

25 years mineral exploration experience with Cominco; Prime Exploration and Adrian Resources.

Salil Dhaumya, CPA, CMA, Chief Financial Officer:

20 years financial and administrative experiences with public exploration companies and international subsidiaries.

Neil Maedel, Executive Director, Corporate Finance:

Over 30 years experience in international venture capital financing for the natural resource sector.

James Taylor, Director:

Over 35 years experience as an investment advisor; financing expertise in the natural resource sector and with venture companies.

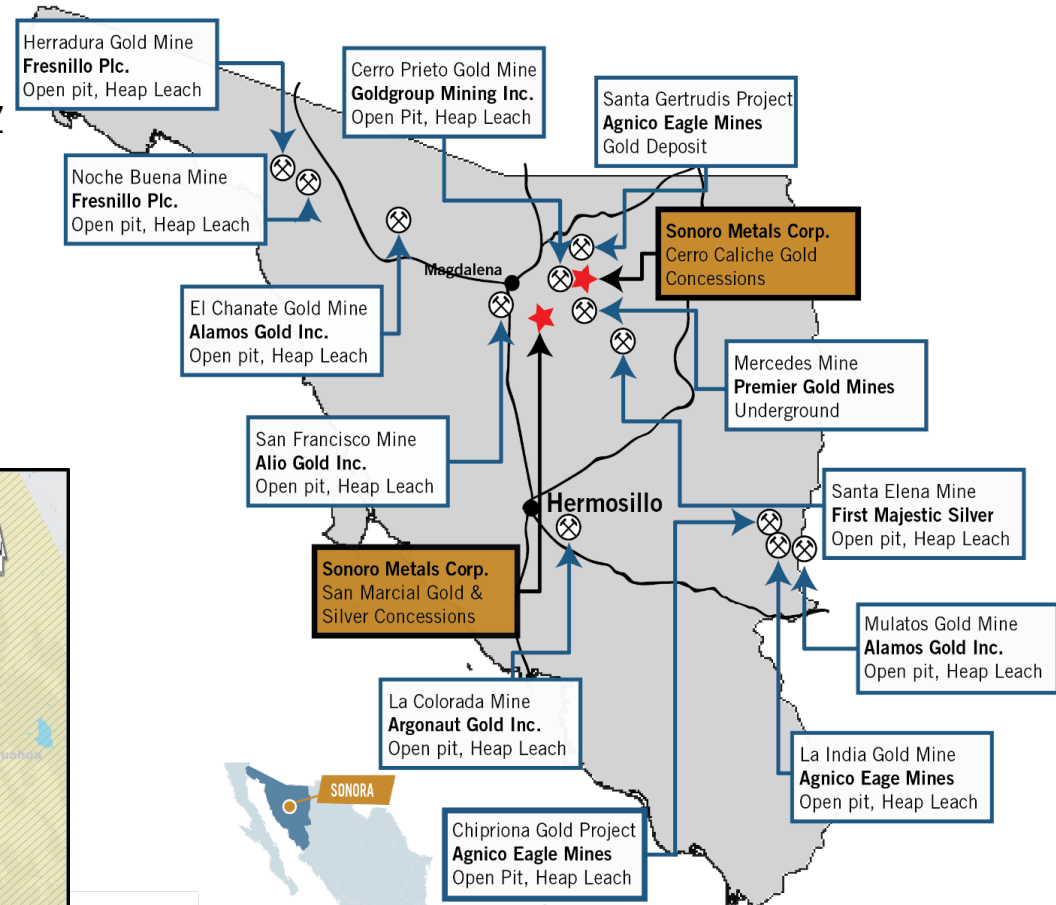
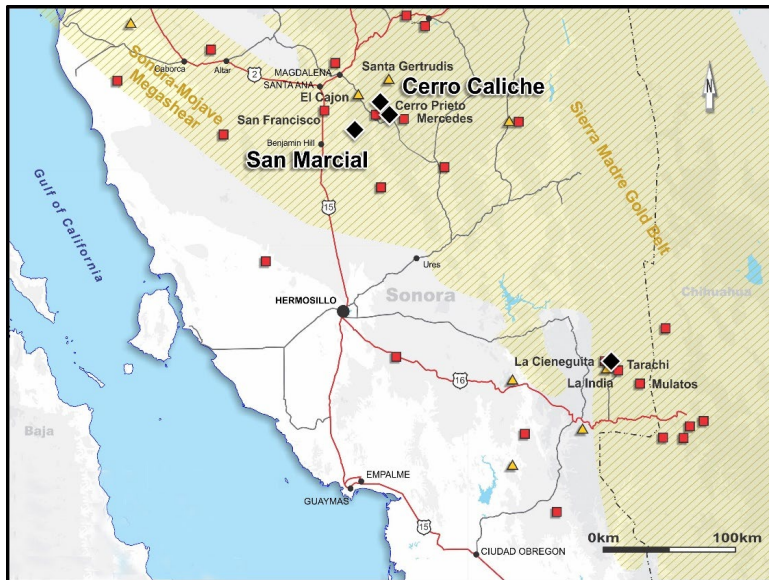
Curtis Turner, Director:

Over 15 years experience in business and finance; mergers and acquisitions, public reporting and operations, community and government relations.

Cerro Caliche Gold Project

Location of Cerro Caliche Project

- ✓ 45 kilometers southeast of Magdalena de Kino
- ✓ 3 hrs north of Hermosillo; 3 hrs south of Tucson, AZ
- ✓ Sonora-Cucurpe Mega-district
- ✓ Neighboring operating gold mines
- ✓ Premier Gold's Mercedes underground gold mine
- ✓ Goldgroup's Cerro Prieto open-pit gold mine
- ✓ Agnico Eagle's Santa Gertrudis gold project
- ✓ Magna Gold Corp's San Francisco mine

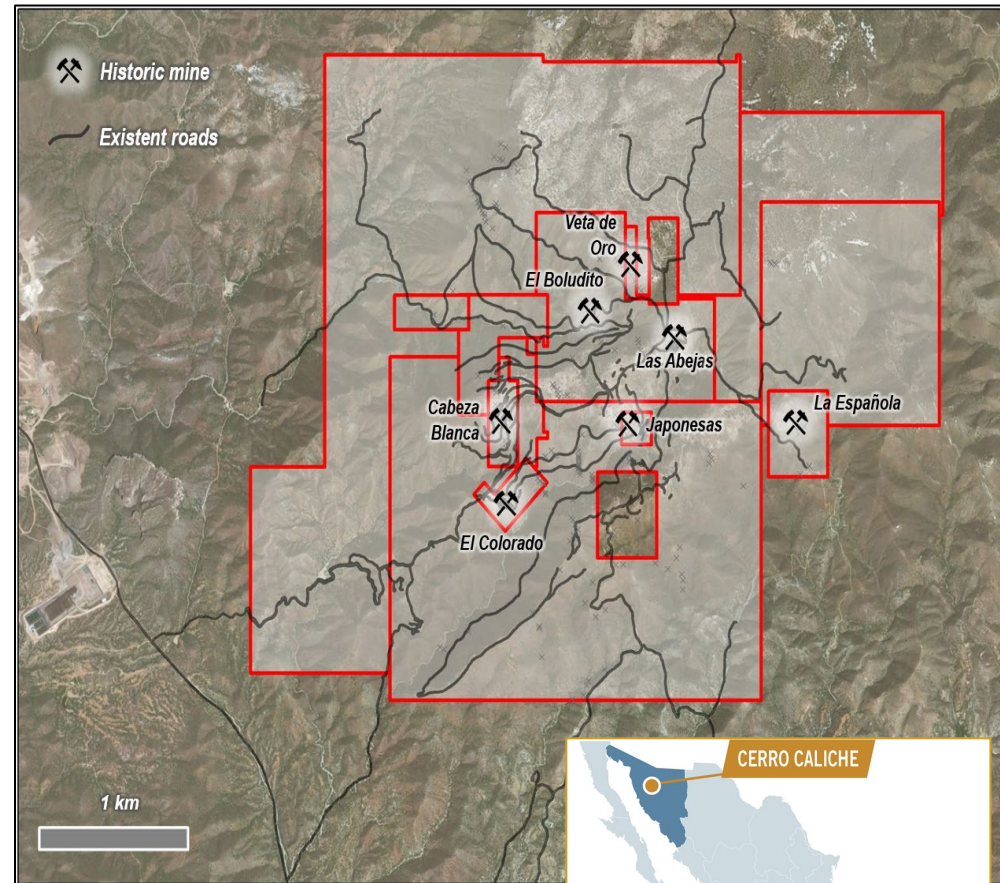


Concessions Status

- ✓ 100% interest in 1,400 ha. within private ranch
- ✓ Mineralized structures cover entire concession, more than 30 named historic gold mining sites.
- ✓ Potential for large tonnage, low-grade gold deposit
- ✓ Open pit, heap-leach, low-strip ratio gold targets

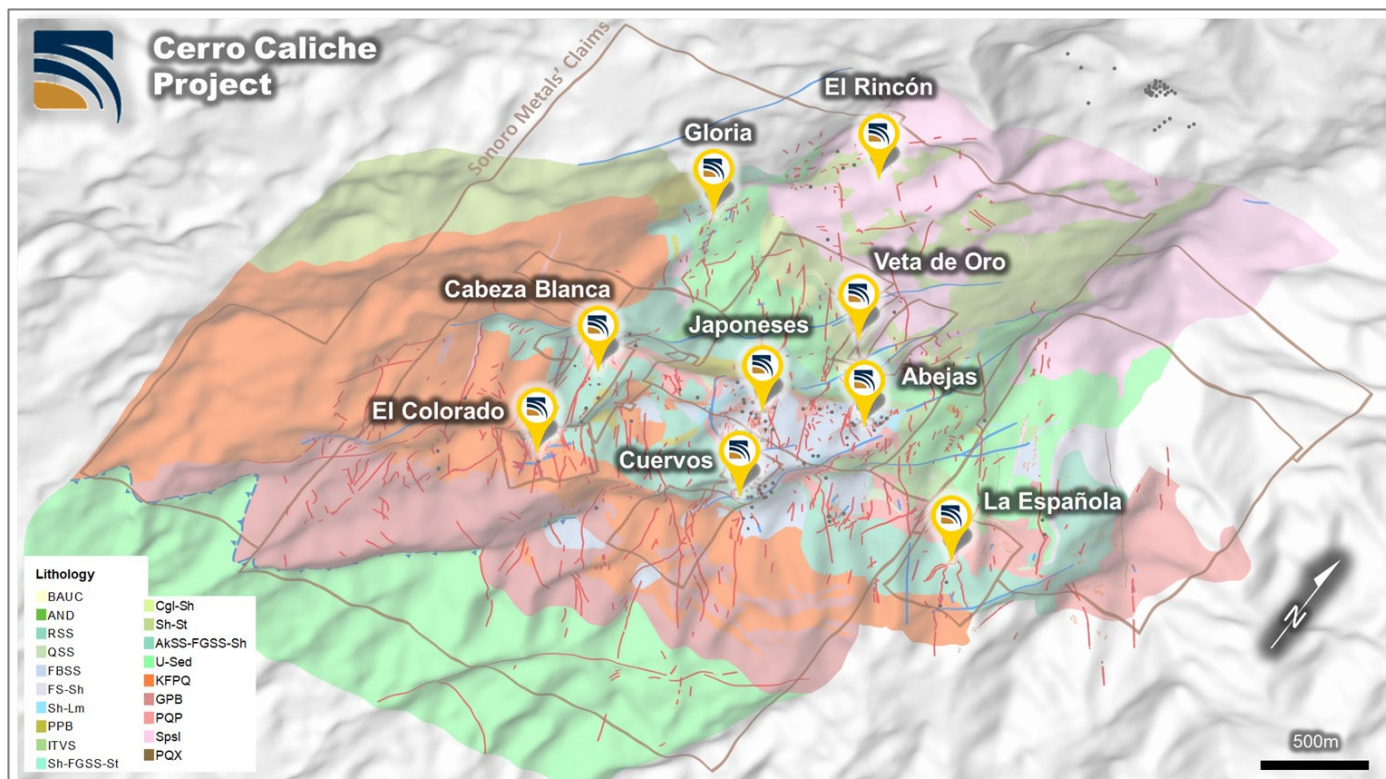
Project Geology & Mineralization

- ✓ Large area of low sulfidation epithermal mineralization
- ✓ Mineralized rhyolite dikes and other rocks types
- ✓ Veins, sheeted, disseminated gold, and oxidized mineralization



Cerro Caliche: Concession Historic Mines

Cerro Caliche Geologic Map



Host rocks include Jurassic-Cretaceous volcano meta-sedimentary rock units. Younger intrusive rock consisting of medium coarse-grained granodiorite-granite and it is apparent that veining cuts and pervasively alters all the intrusive rocks.

Rhyolite occurs in irregular bodies distributed in higher elevations, as flows, sills, dikes and domes. Part of the rhyolite is mineralized and appears to be related to epithermal gold mineralization throughout the property.

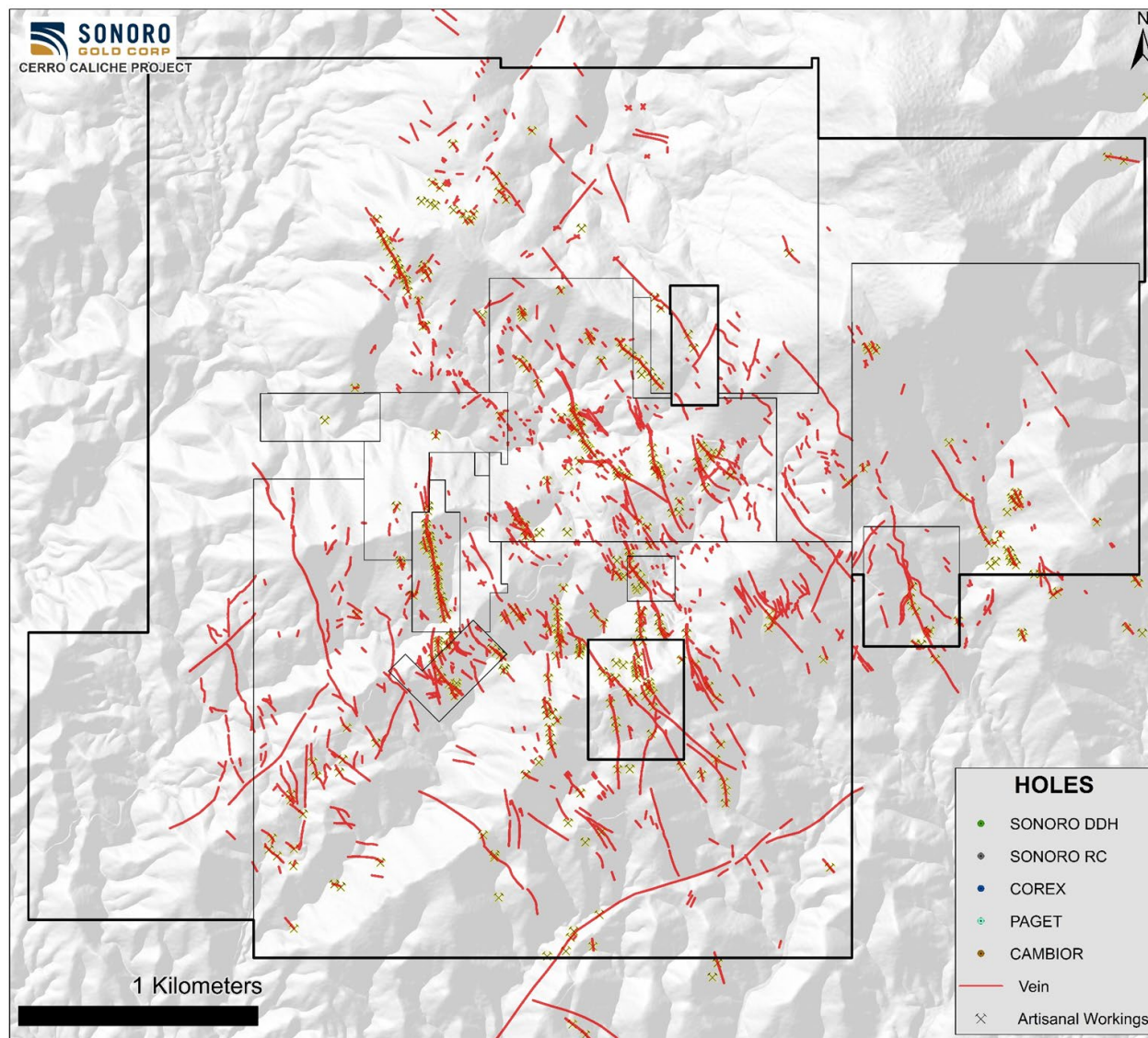
Gold Mineralization Zones

The epithermal system within the concession is dispersed throughout the 14 km² area

There are multiple Au mineralized veins with NW inferred strike continuity of some veins up to 4 km

Around 60 km of epithermal veins mapped between elevations of 1,050 and 1,650 meters but undermined fault block displacements may have increased this range.

Cerro Caliche hosts hundreds of surface cuts, prospect pits, and small-scale underground mines developed on steeply- to moderately-dipping, structurally controlled mineralized zones and epithermal quartz veins.

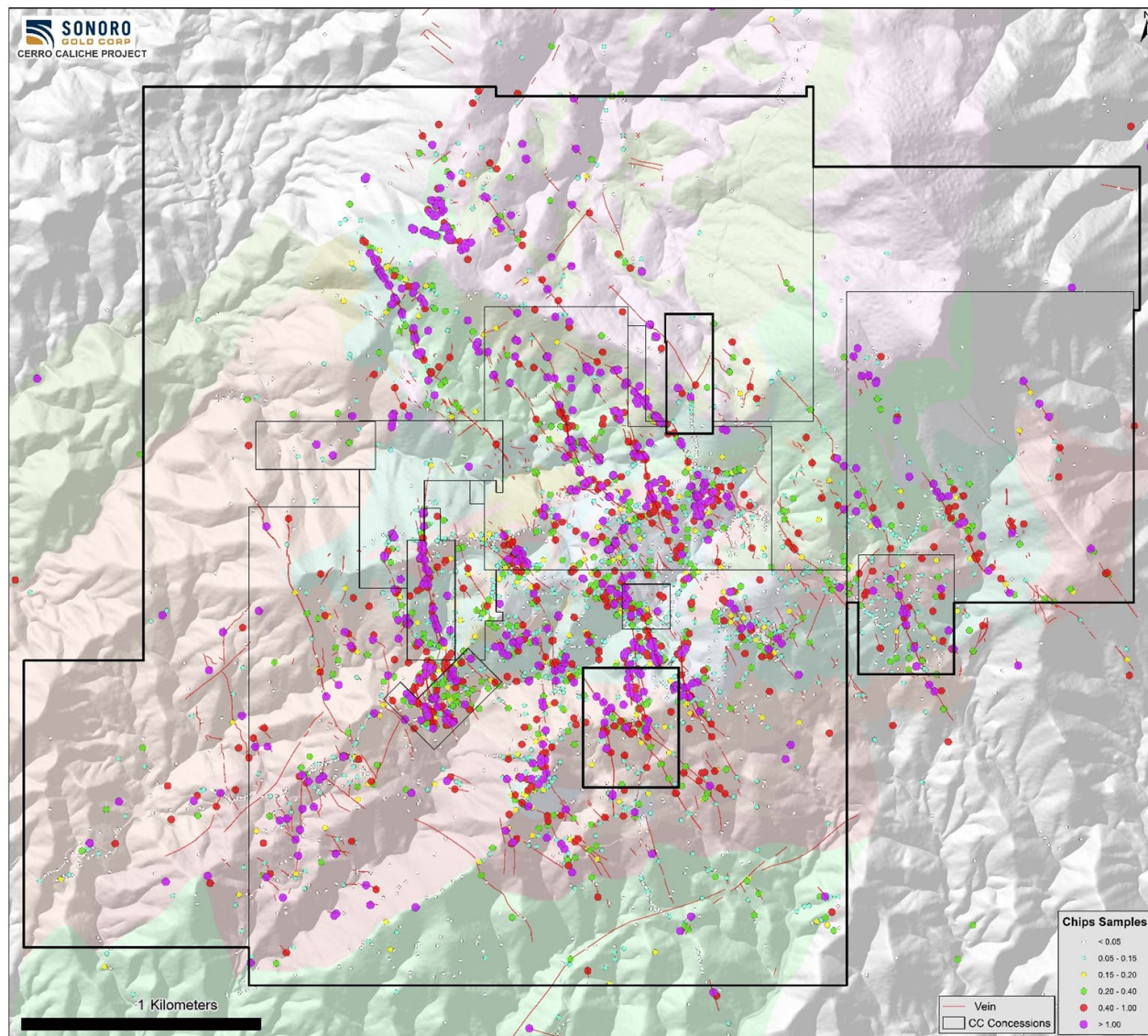


Rock Sample Graphic Gold Range Plot

Chips and channel samples of veins,
stockwork and rocks

6,300 Samples:
2,500 by Sonoro
3,800 by Others

All samples Average
0.48 g/t Au
6.7 g/t Ag



Rock Samples by Elevation

> 1 Au_ppm

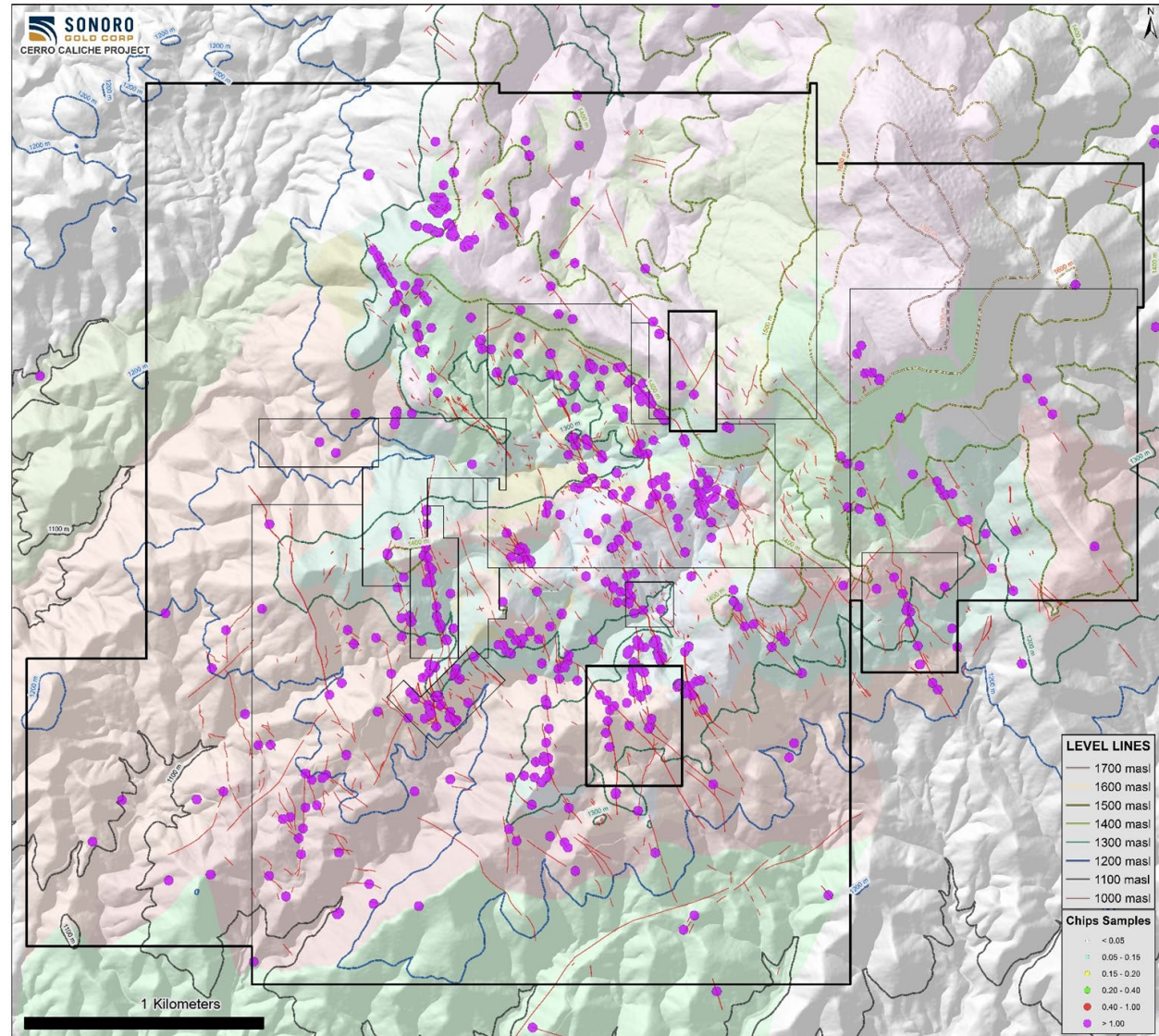
(within our concessions)

Rock Samples >1 Au_ppm			
Elevation (masl)	Samples	Average Au_ppm	Average Ag_ppm
1100-1200	22	2.6	52
1200-1300	99	3	12
1300-1400	328	2.9	36
1400-1500	41	3.9	77
1500-1600	2	1.1	106
1600-1700	3	1.6	26

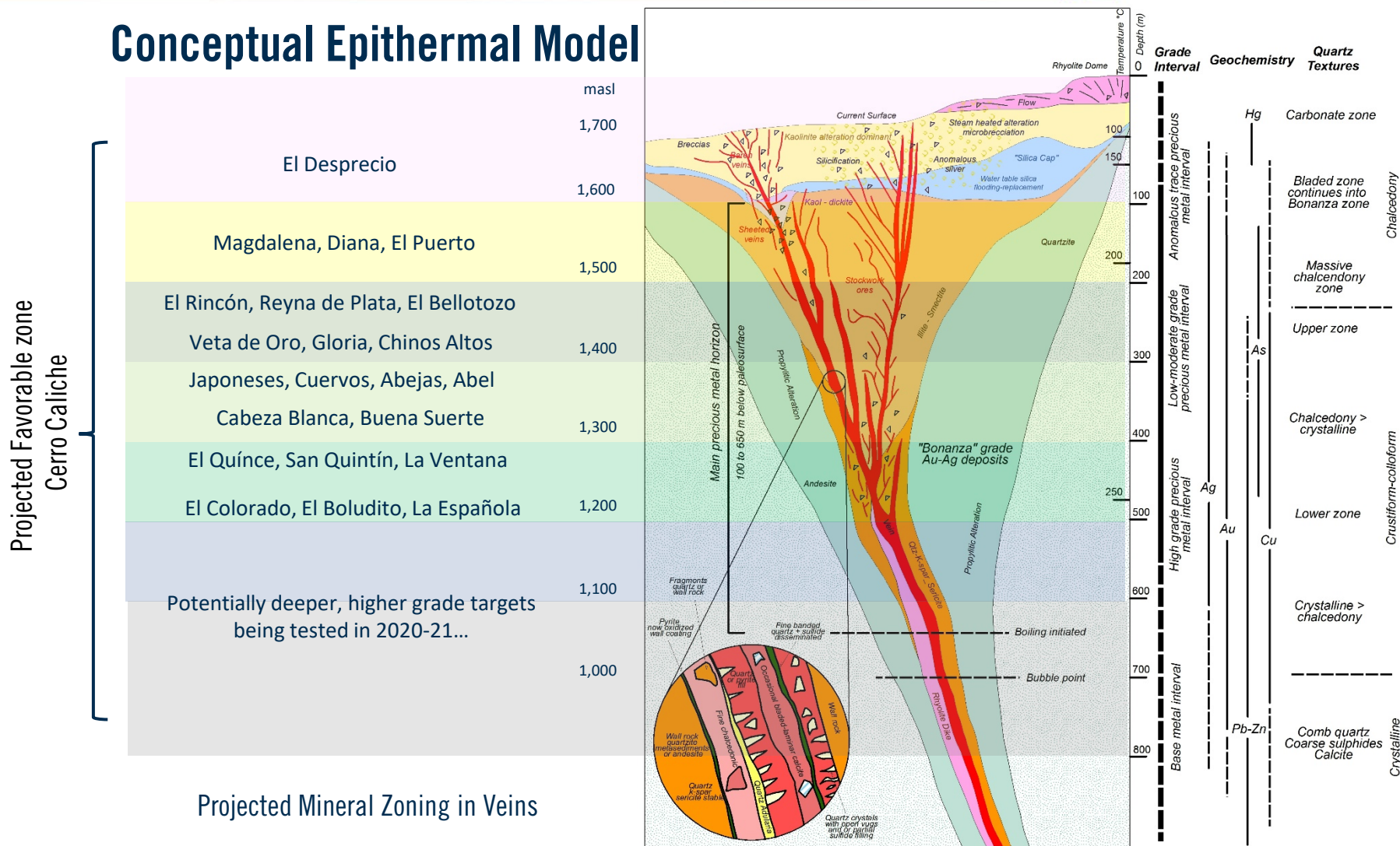
495 samples

3 g/t Au average

35 g/t Ag average



Conceptual Epithermal Model



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

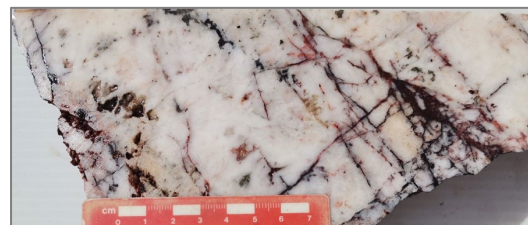
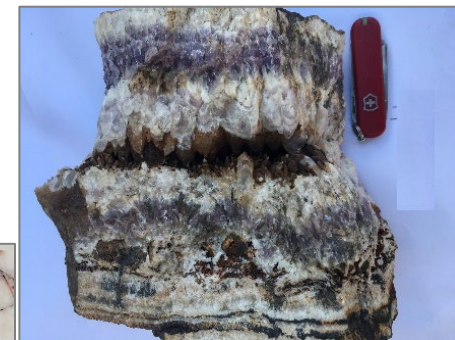
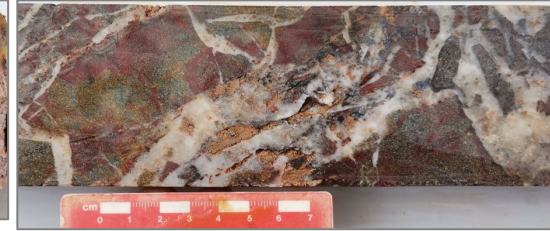
Vertical Textural Changes

Vertical textural changes in main structures were noted, showing at topographic upper zones (1400-1650 masl) fine silica and brecciated silica in veins

Banded veins were more commonly observed between 1200-1400 m along with brecciation in main structures

Additionally lattice or blade calcite partially replaced by quartz on fracture planes was observed between 1200-1400 masl

Change to glassy-milky bull/comb quartz textures in Zorrillo and Calera zone, less than 1150 masl

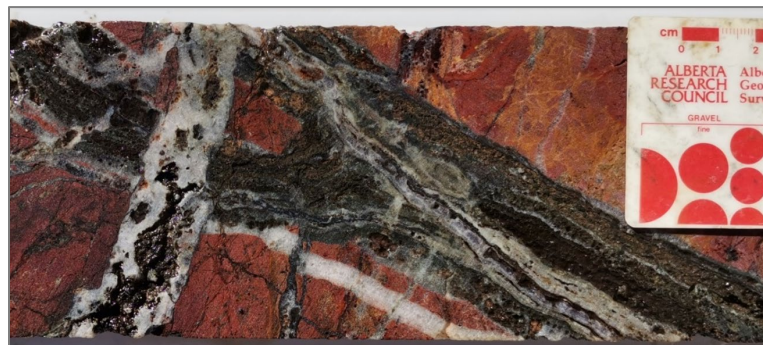
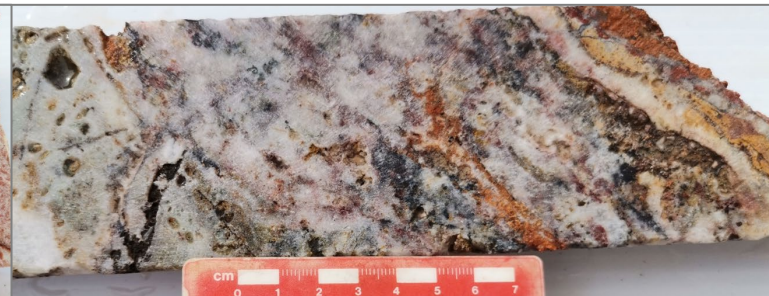
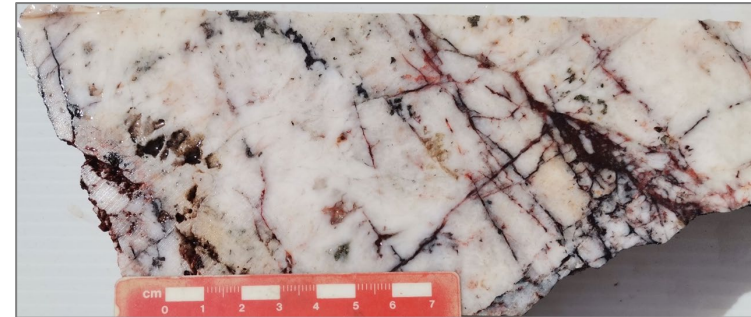


Gold Mineralized Structures

Veins are brecciated to rhythmic open space fill-up of 0.3 - 4 meters, mostly whitish and gray fine and medium grained sized quartz and possibly adularia with bands of grayish quartz saccharoidal or banding with iron oxides after sulfides, as well as drusy quartz developed ubiquitously.

Stockwork was formed at either hanging wall or footwall of main structures which are not uncommon, sometimes in opposite dipping splaying to main structure.

Vein textures indicate multiple stages of veining, and silica replacement of calcite. The multi-stage veins are comprised of aplitic white silica, aphanitic dense silica, and open space filling drusy quartz



Cerro Caliche Project

HISTORIC DATA

PAGET

18 Holes (3,037 m)

COREX:

86 Holes (7,725 m)

Cambior:

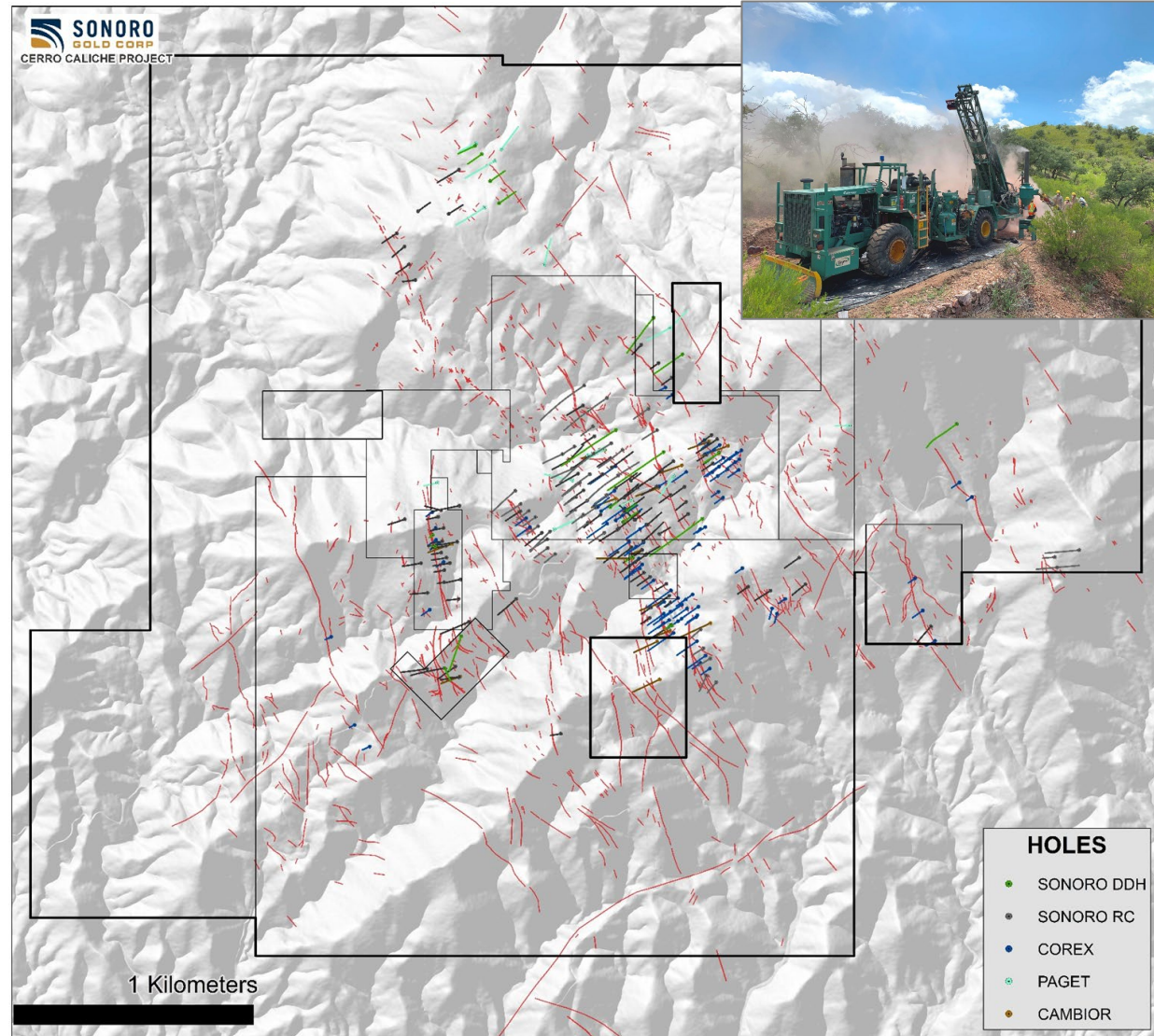
13 Holes (1,919 m)

SONORO

Approximately 16,000 m of Reverse Circulation (RC) drilling completed in 138 Holes.

3,200 m of DDH drilling done in 22 Holes.

50,000 m core & RC drill program launched in Sept 2020



Cerro Caliche Project

Inferred Resources

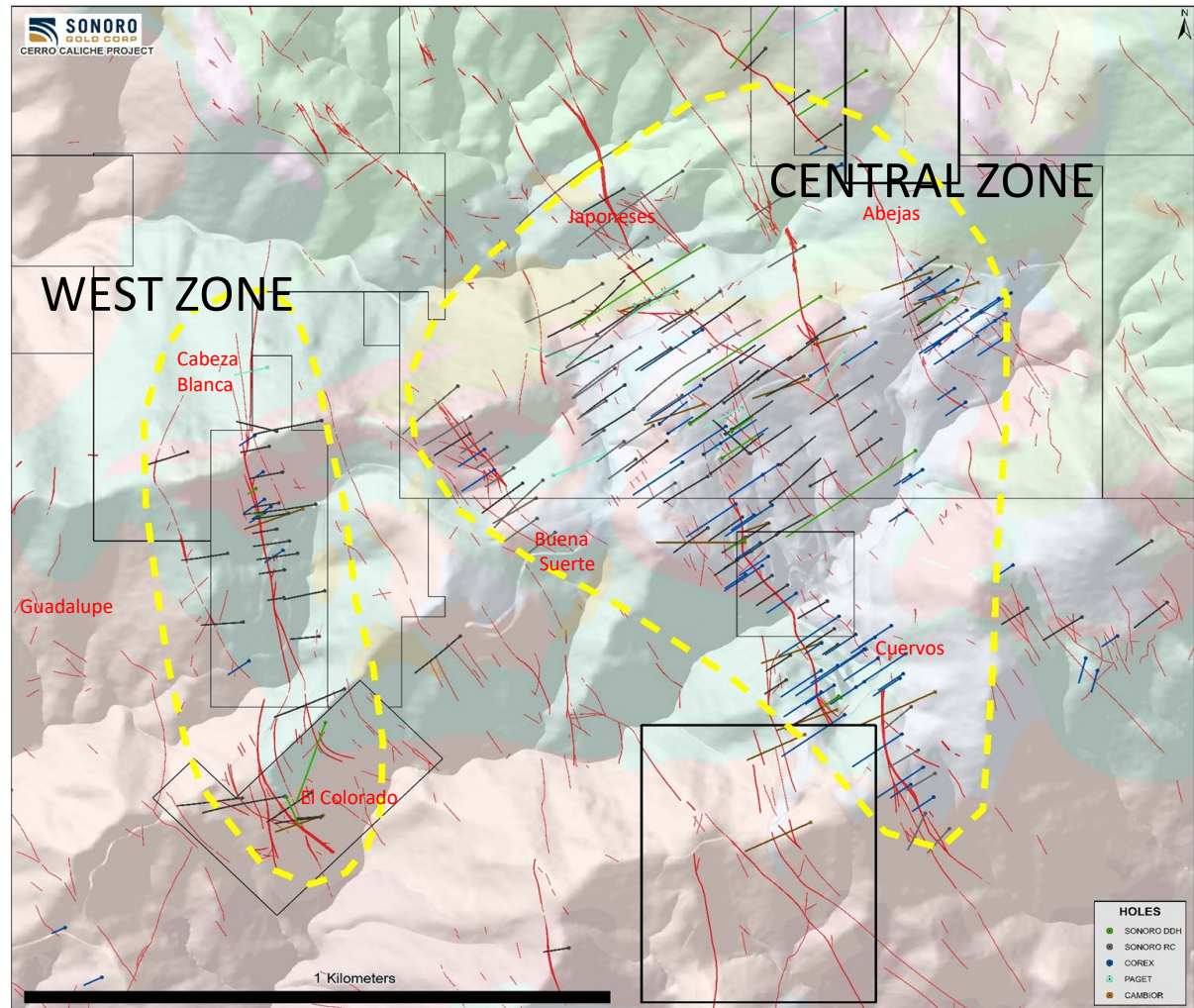
200,000 Oz AuEq¹

Average grade of 0.5 g/t gold and 4.3 g/t silver that would be amenable to open pit extraction methods.

Distributed in 2 Zones: Central & West



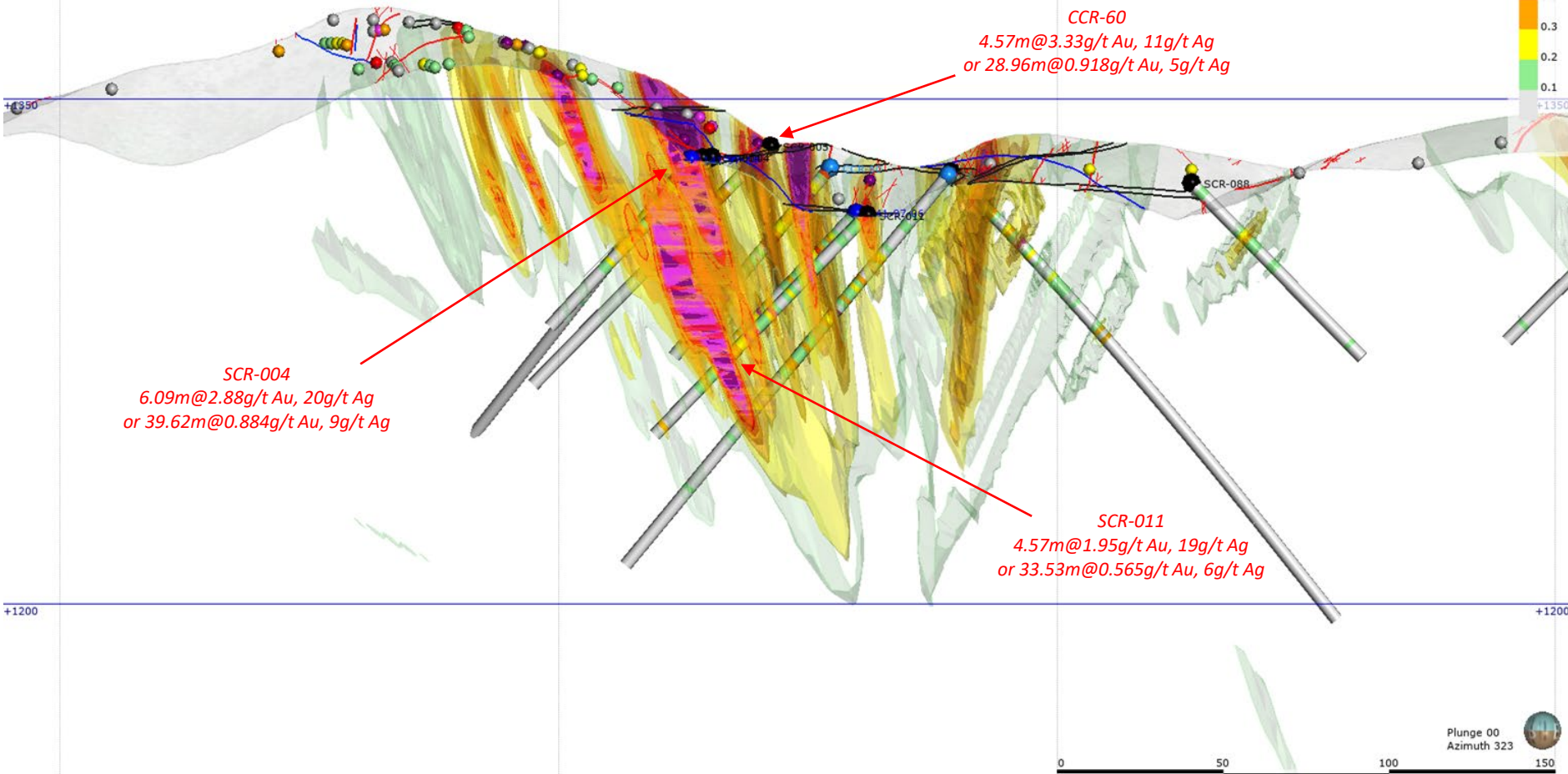
The objective of the current drilling program is to convert resources to indicated and increase inferred.



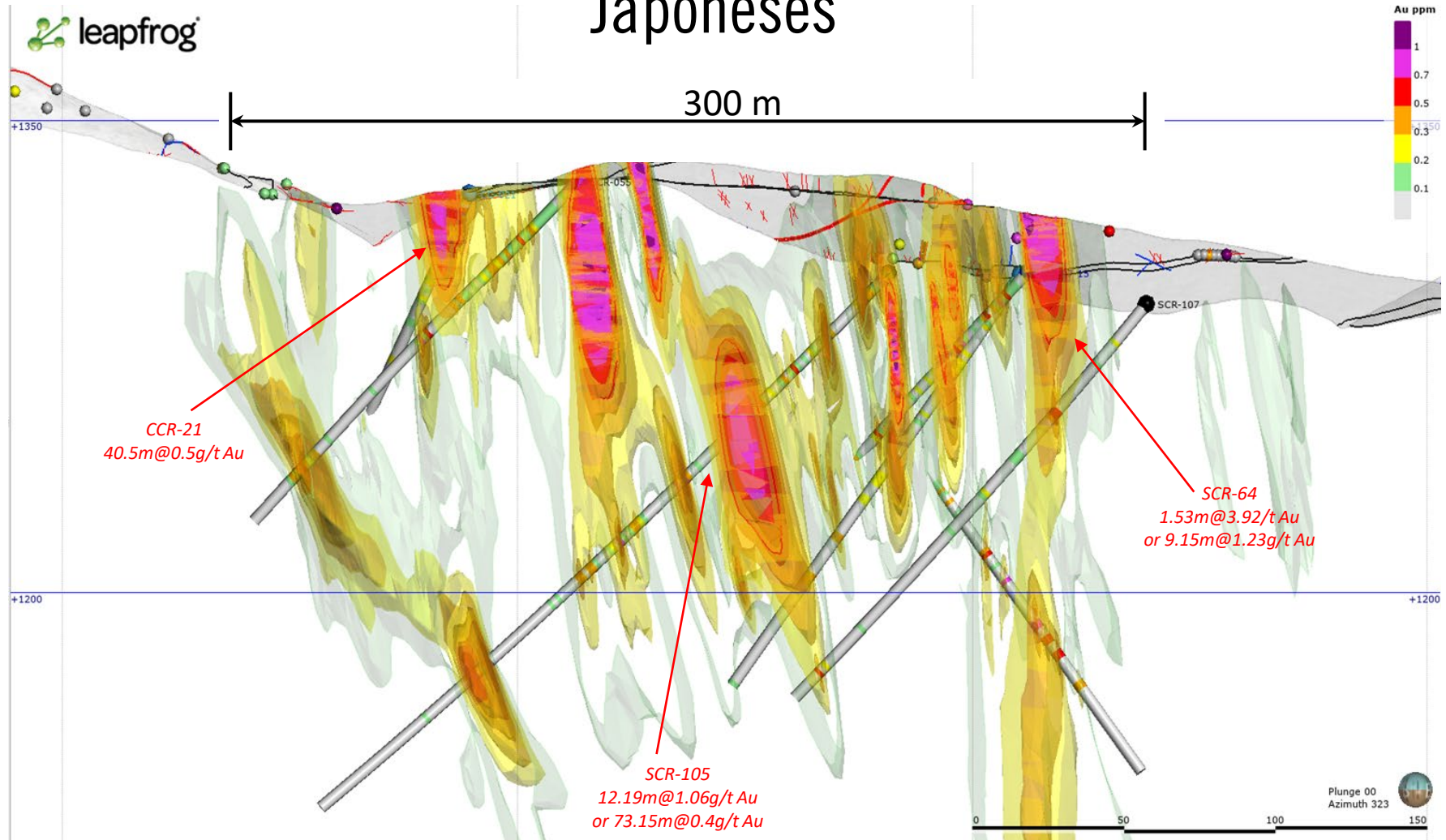
¹NI 43-101 Technical Report on the Cerro Caliche Property, July 26, 2019, Strickland, D., Sim, R.C. prepared for Sonoro Metals; comprised of an inferred resource of 201,000 AuEq ounces at a grade of 0.55 AuEq (0.495 g/t Au and 4.3 g/t Ag).



Japoneses

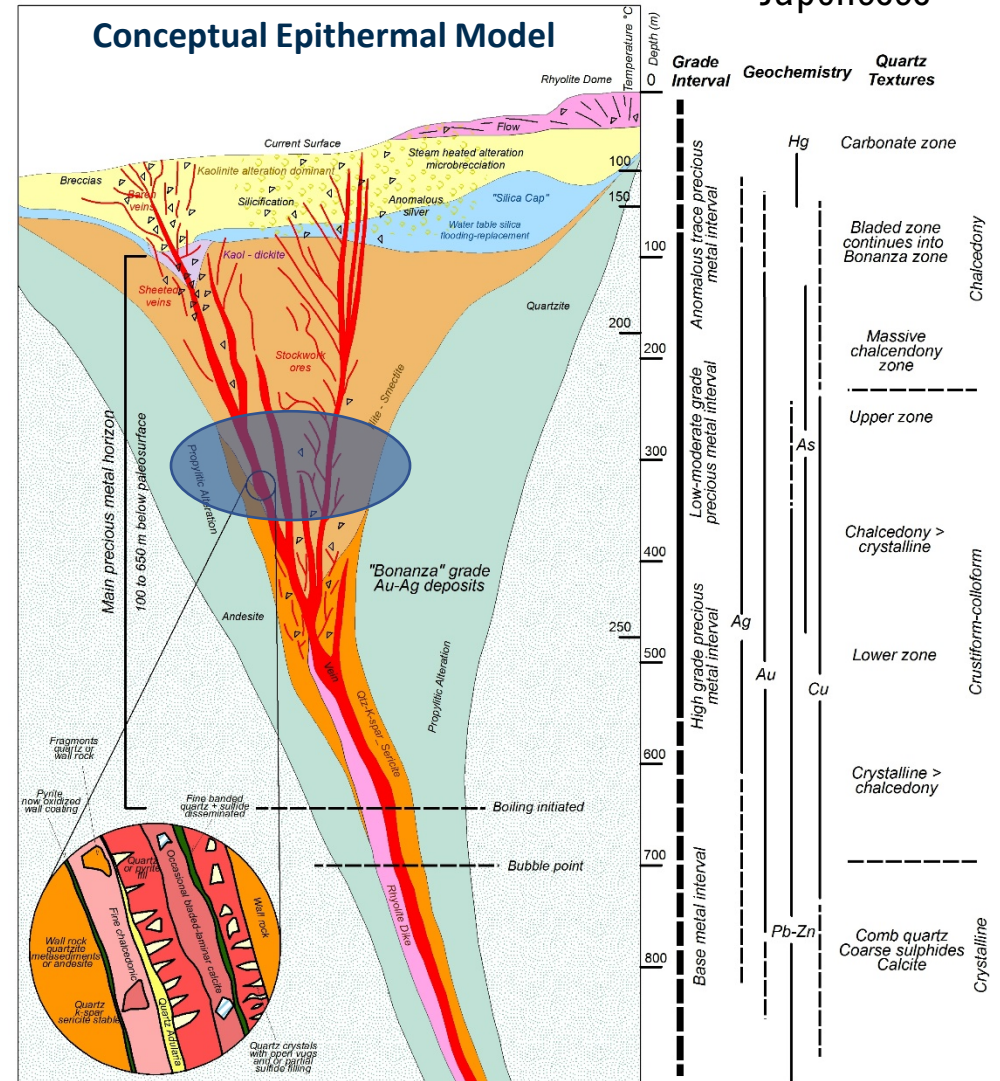
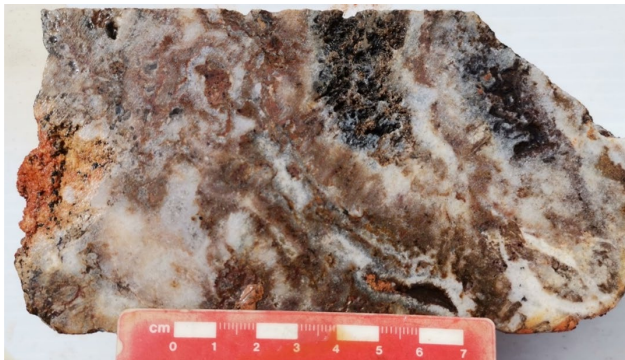


Japoneses



Cerro Caliche Project

Japaneses



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.



Cuervos

Au ppm

1

0.7

0.5

0.3

0.250

0.1

0.05

0.025

0.01

0.005

0.0025

0.001

0.0005

0.00025

0.0001

0.00005

0.000025

0.00001

0.000005

0.0000025

0.000001

0.0000005

0.00000025

0.0000001

0.00000005

0.000000025

0.00000001

0.000000005

0.0000000025

0.000000001

0.0000000005

0.00000000025

0.0000000001

0.00000000005

0.000000000025

CCR-73
6.10m@2.355g/t Au, 53g/t Ag
or 21.34 m@0.980g/t Au, 15g/t Ag

CCR-73
9.14m@2.25g/t Au, 7g/t Ag
or 36.58 m@0.878g/t Au, 3g/t Ag

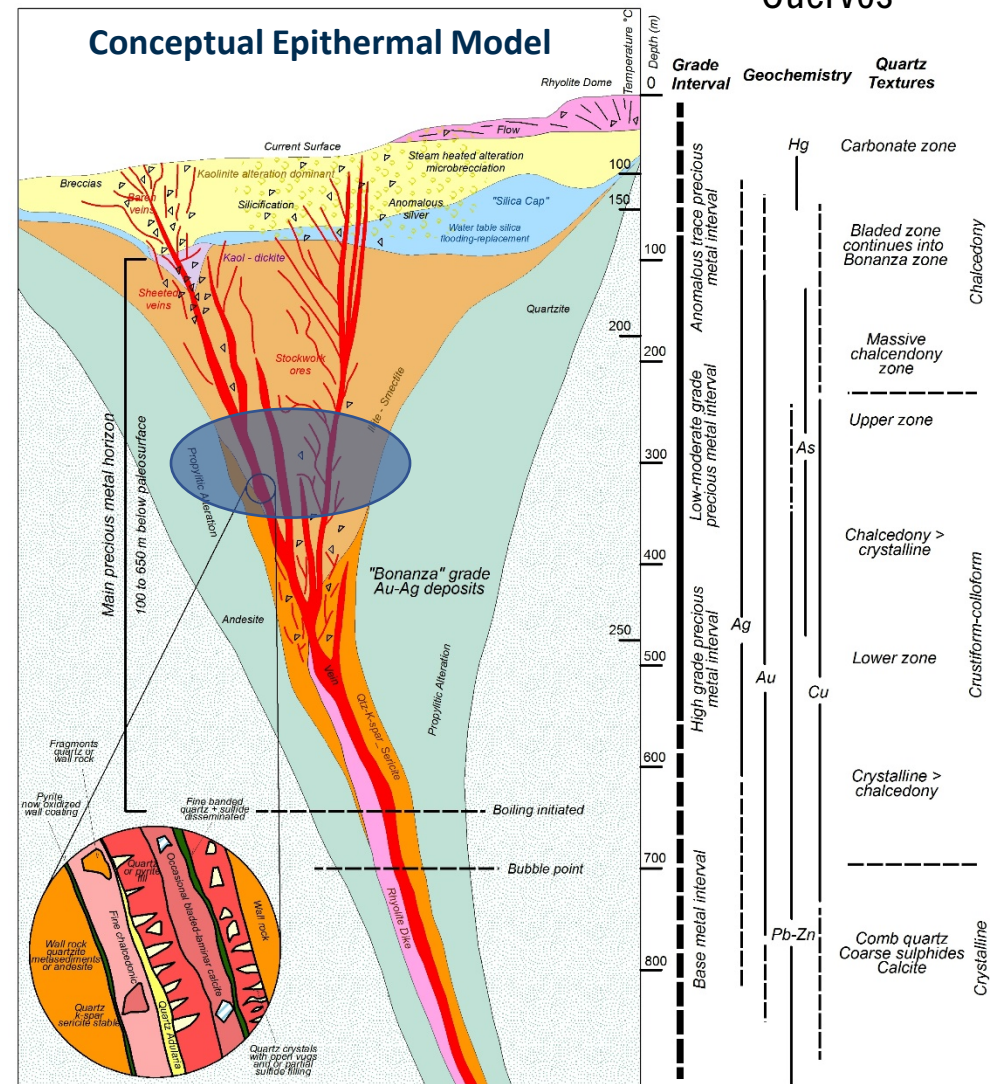
CCR-25
4.57m@2.79g/t Au, 2g/t Ag

CCR-34
33m@0.530g/t Au



Cerro Caliche Project

Cuervos

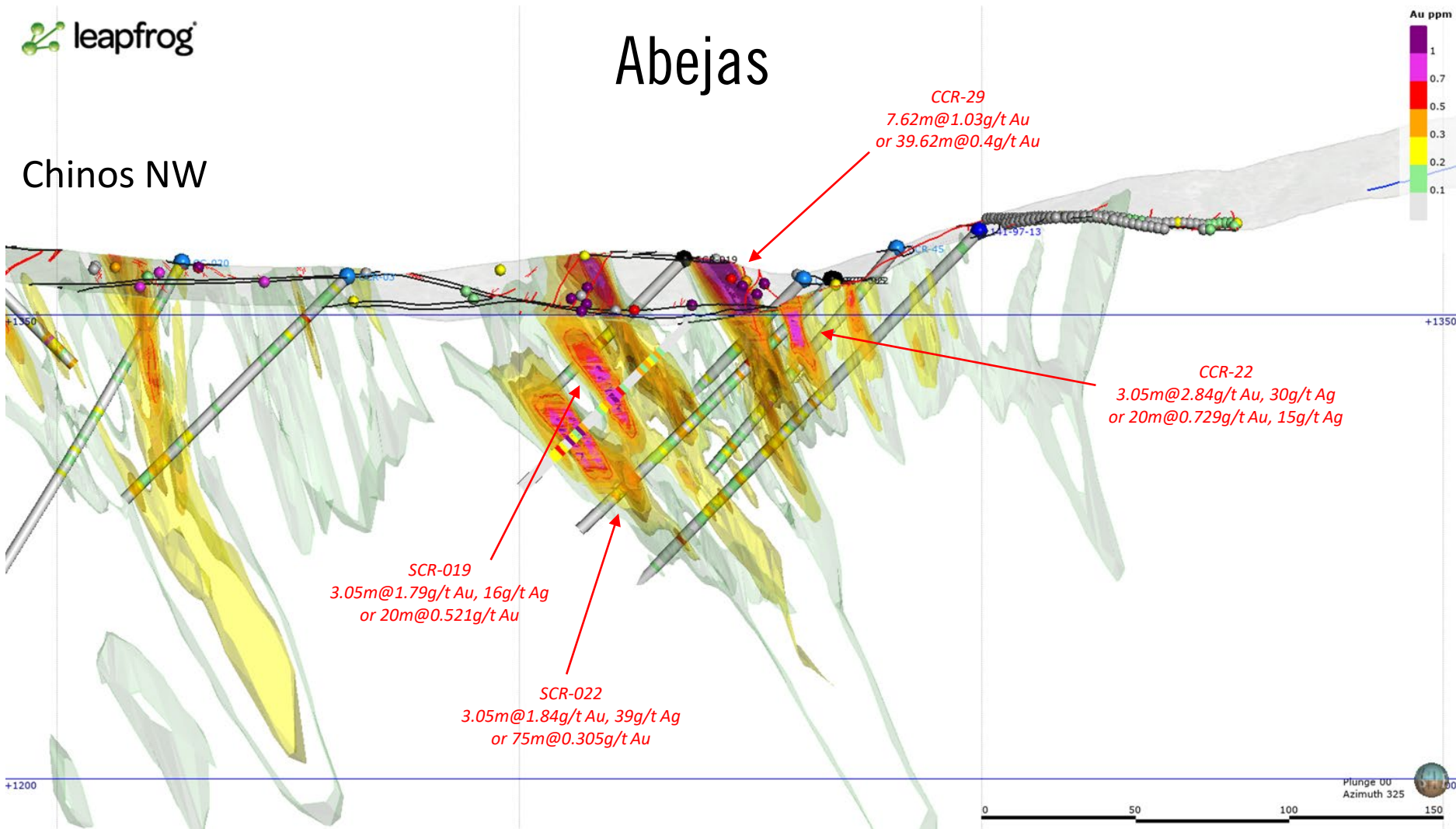
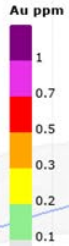


Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.



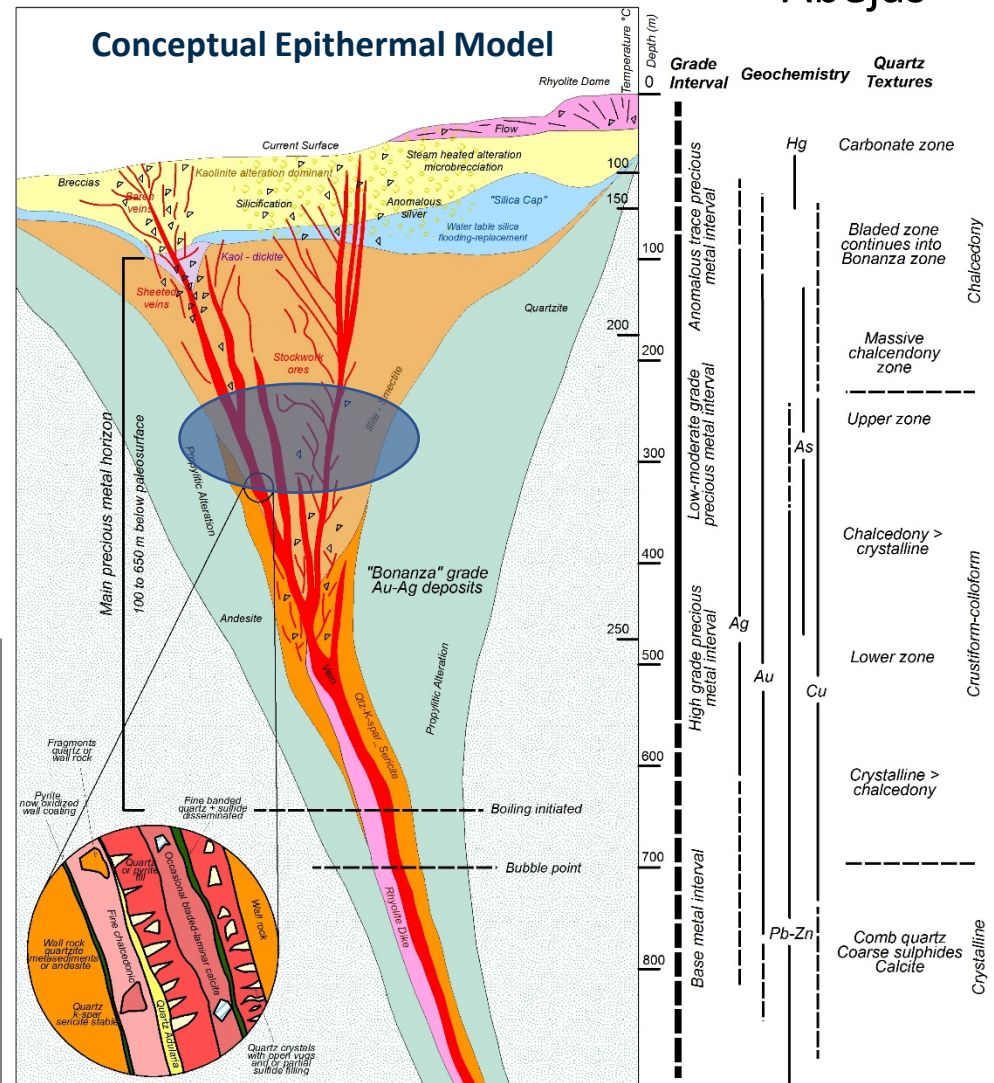
Abejas

Chinos NW



Cerro Caliche Project

Abejas

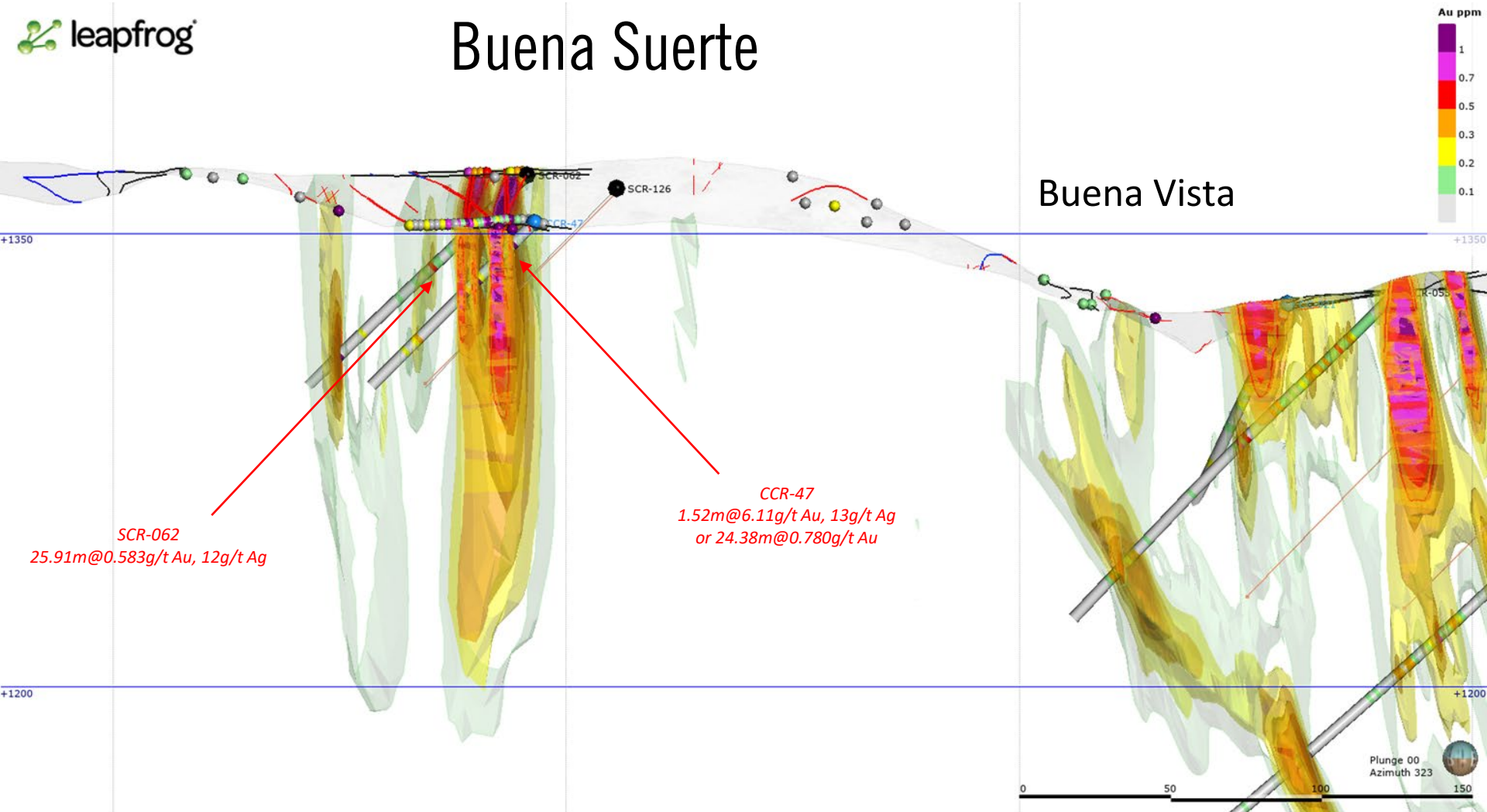


Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.



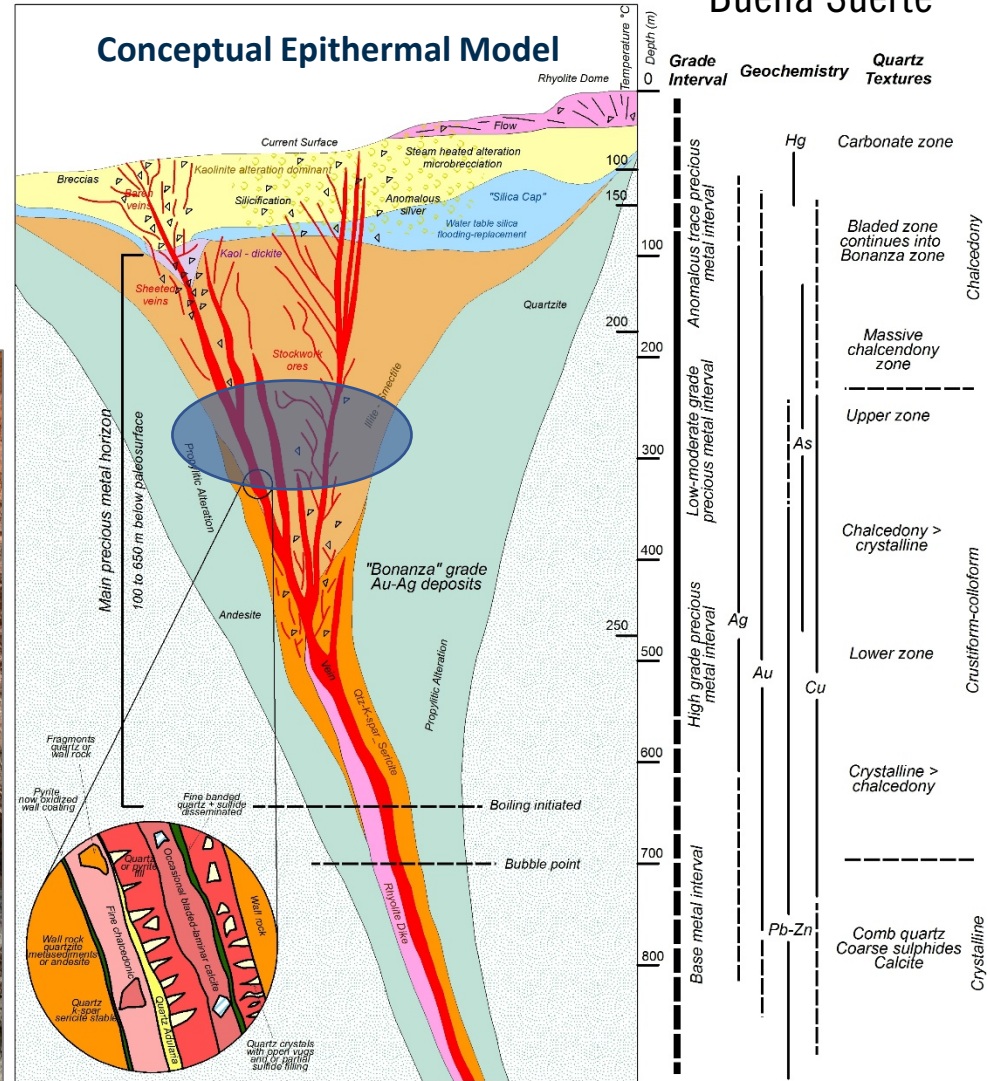
Buena Suerte

Buena Vista



Cerro Caliche Project

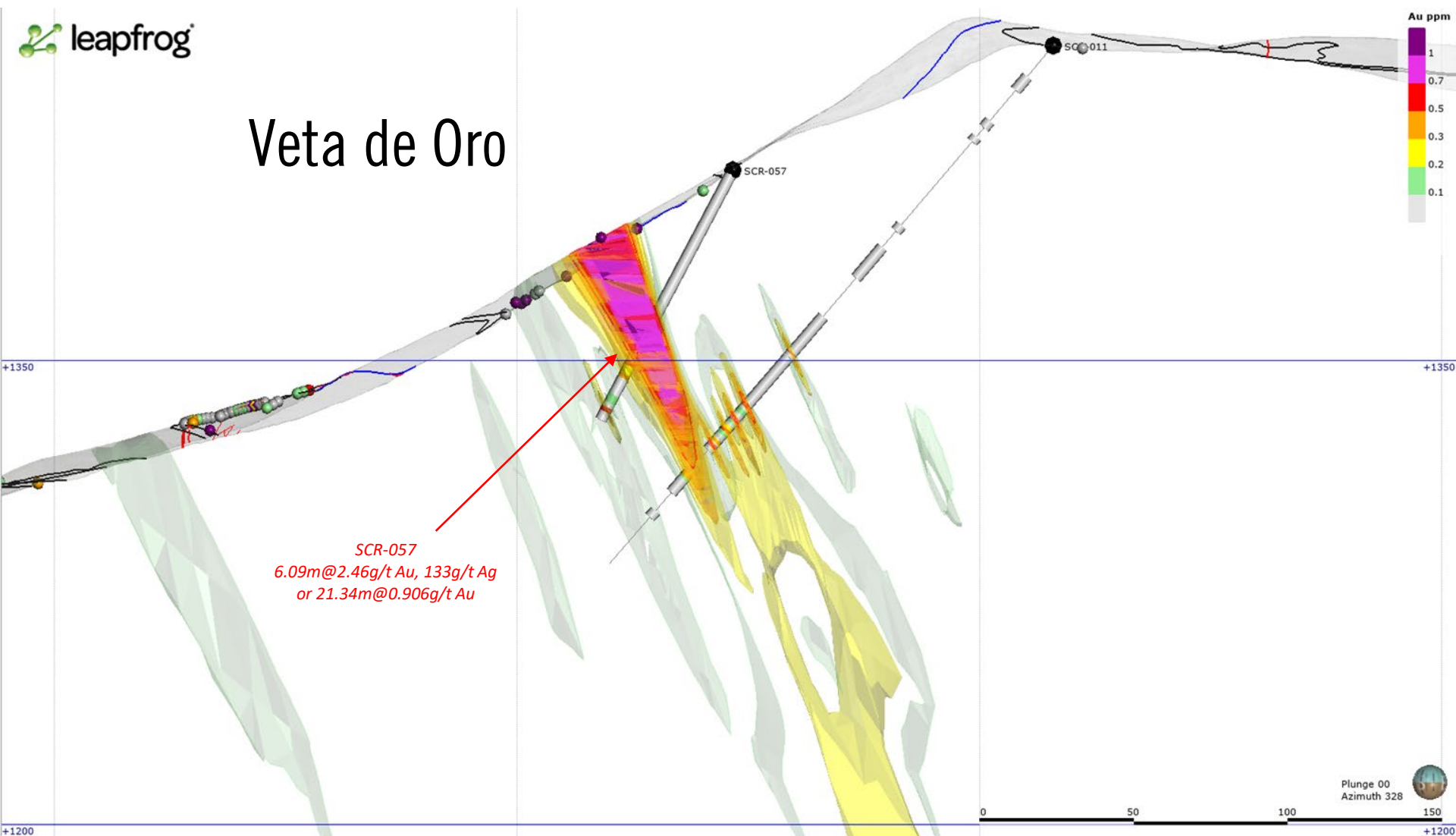
Buena Suerte



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

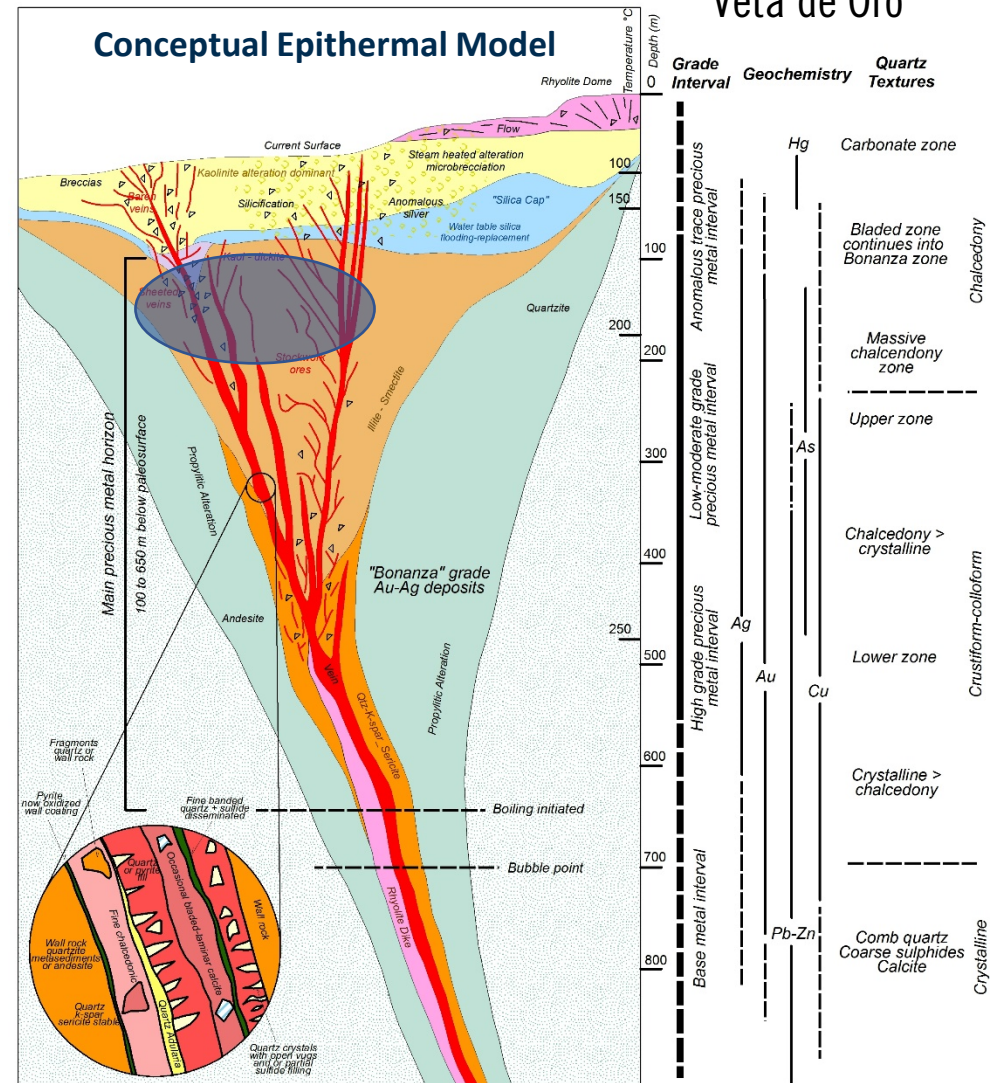
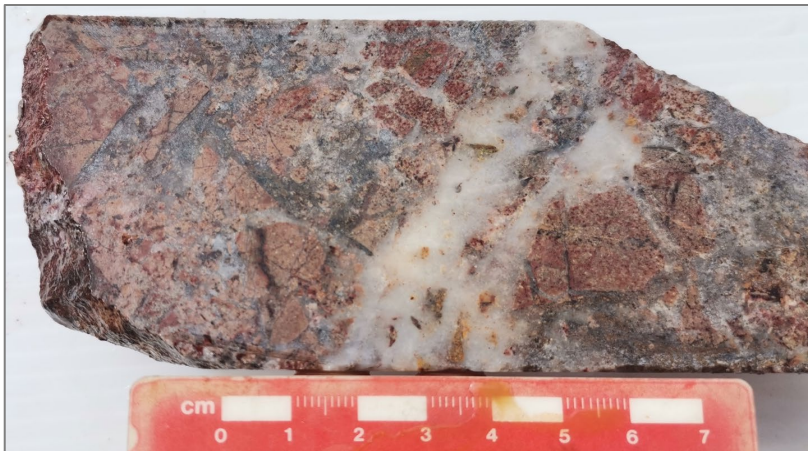
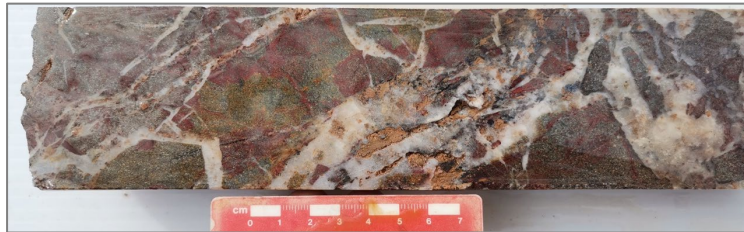


Veta de Oro



Cerro Caliche Project

Veta de Oro

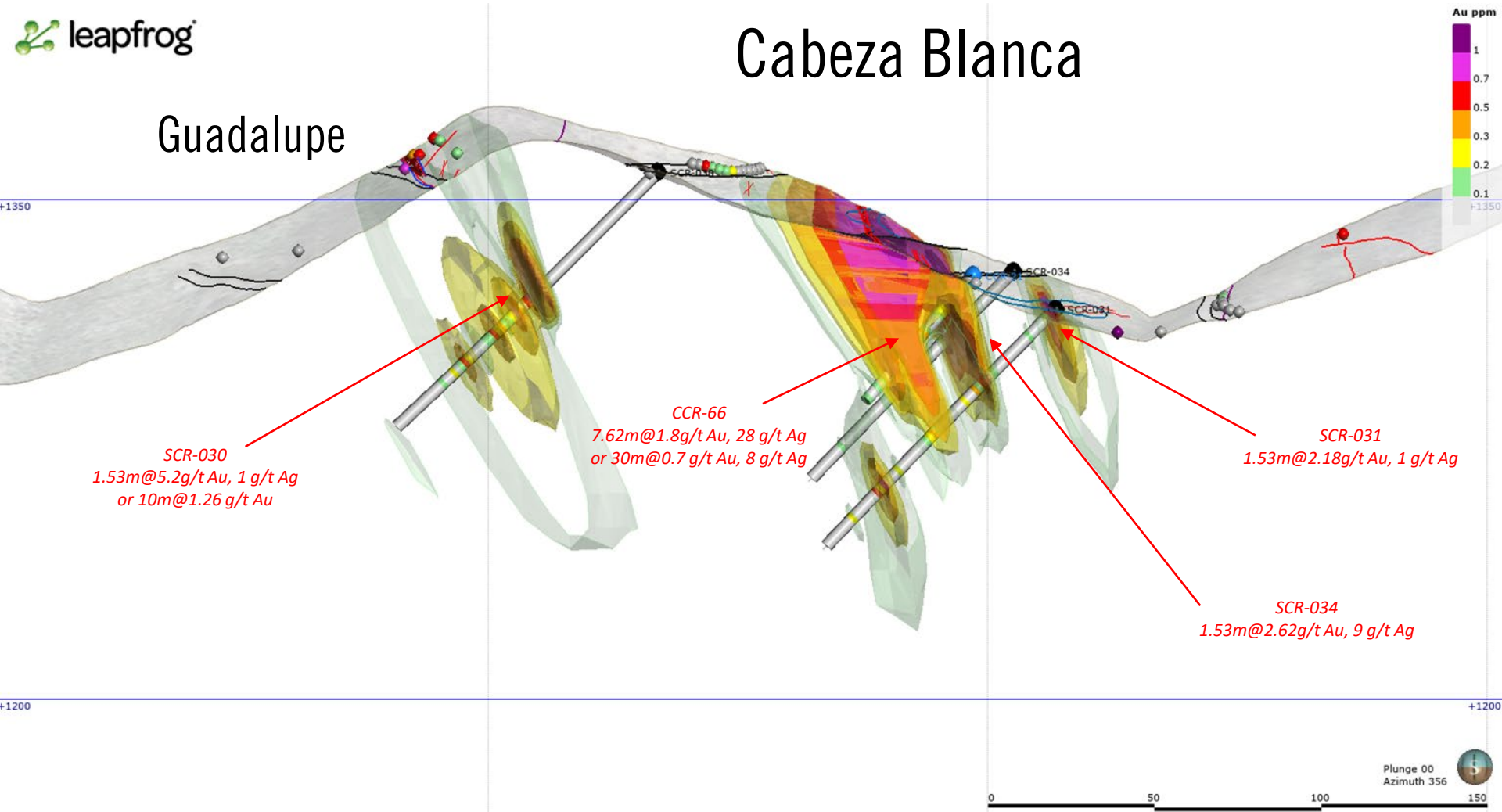


Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.



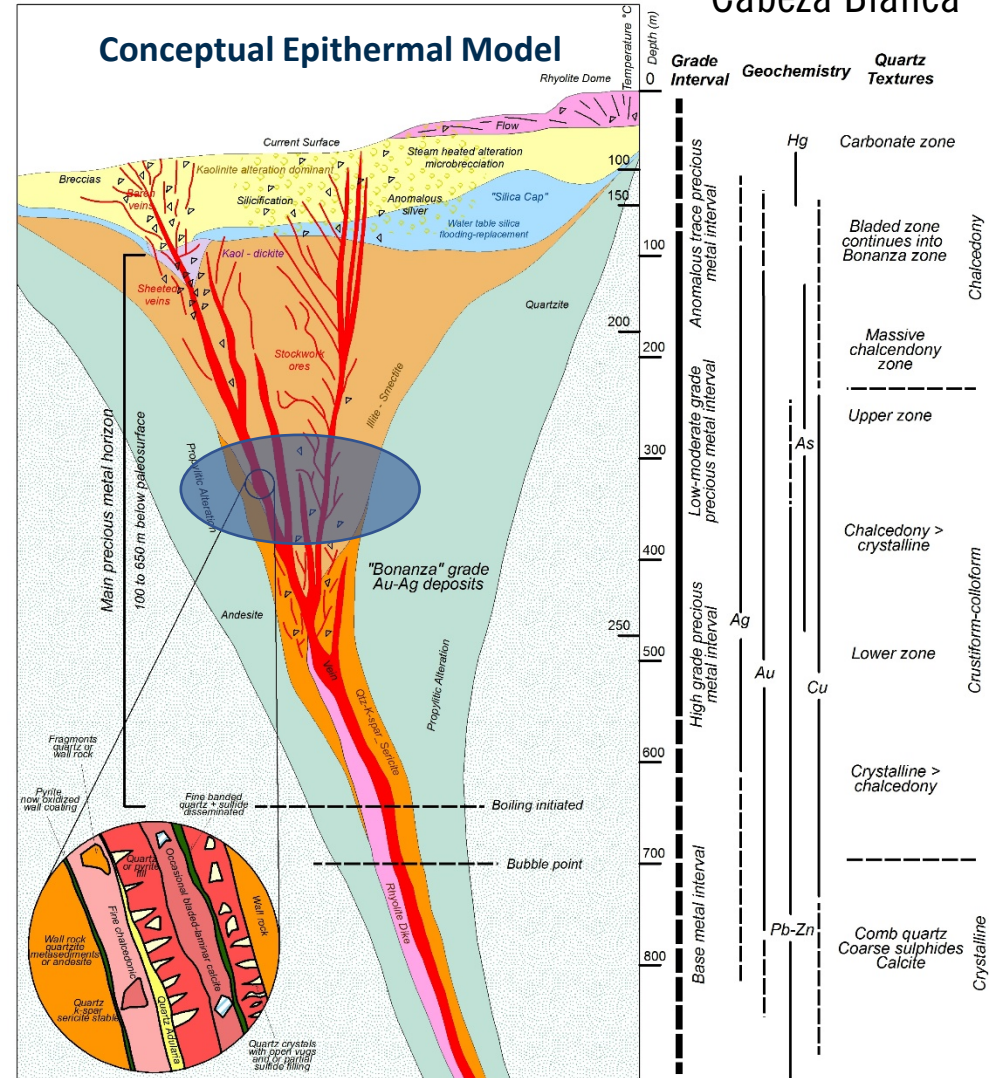
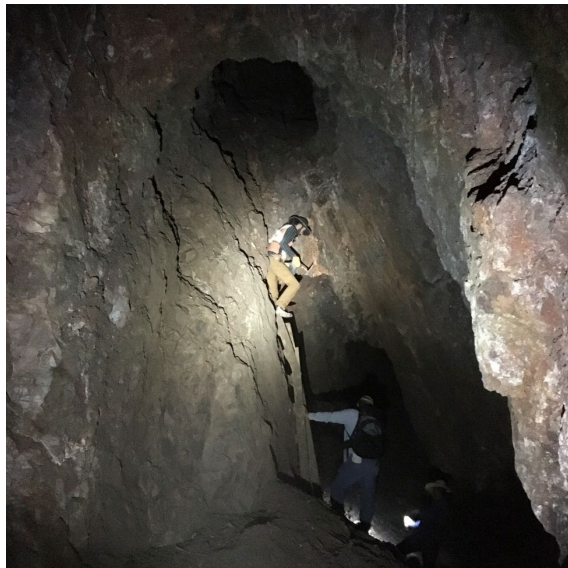
Cabeza Blanca

Guadalupe



Cerro Caliche Project

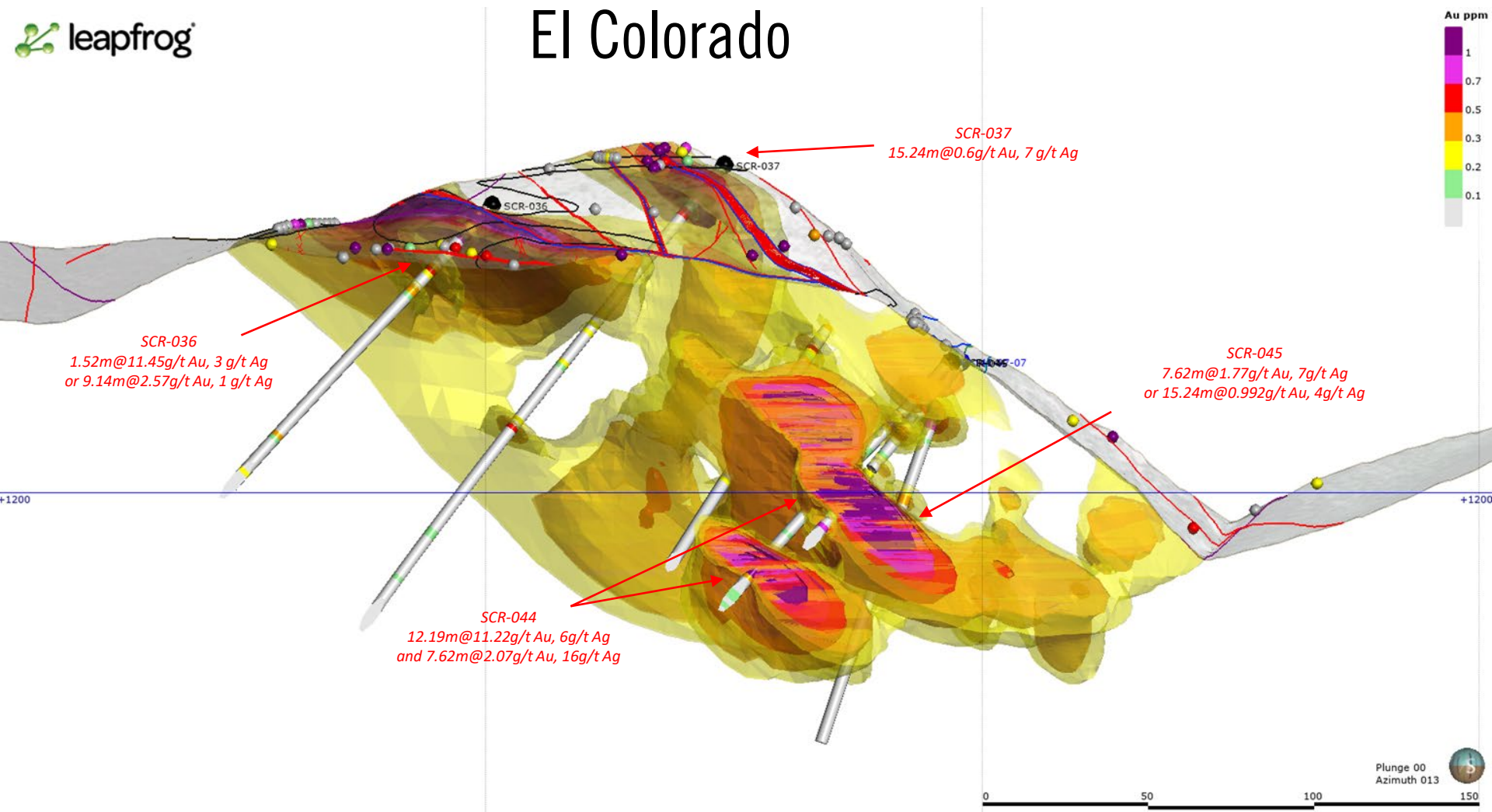
Cabeza Blanca



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

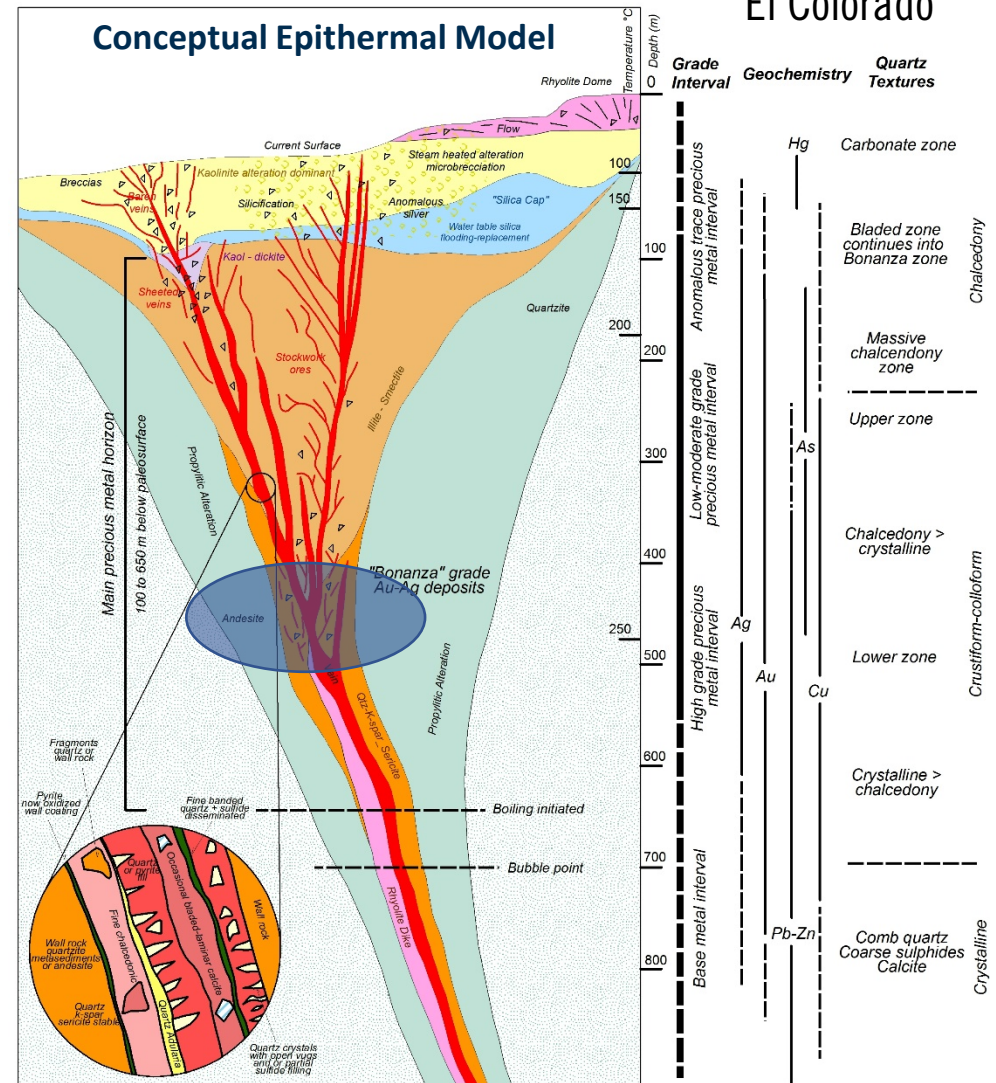
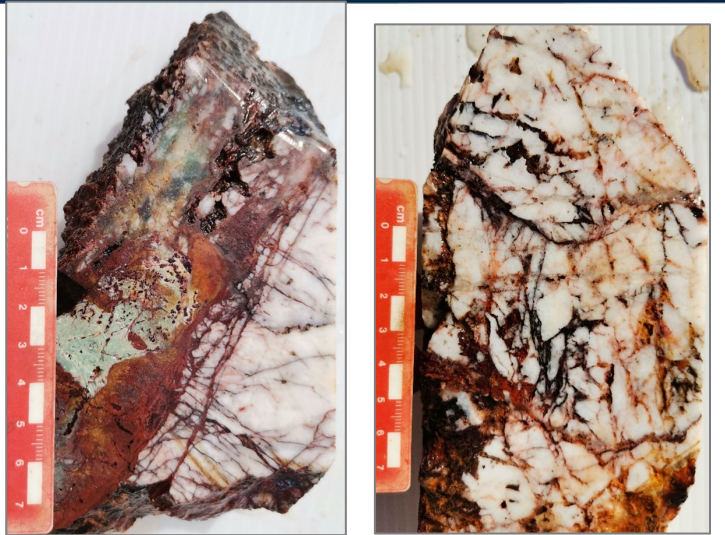


El Colorado



Cerro Caliche Project

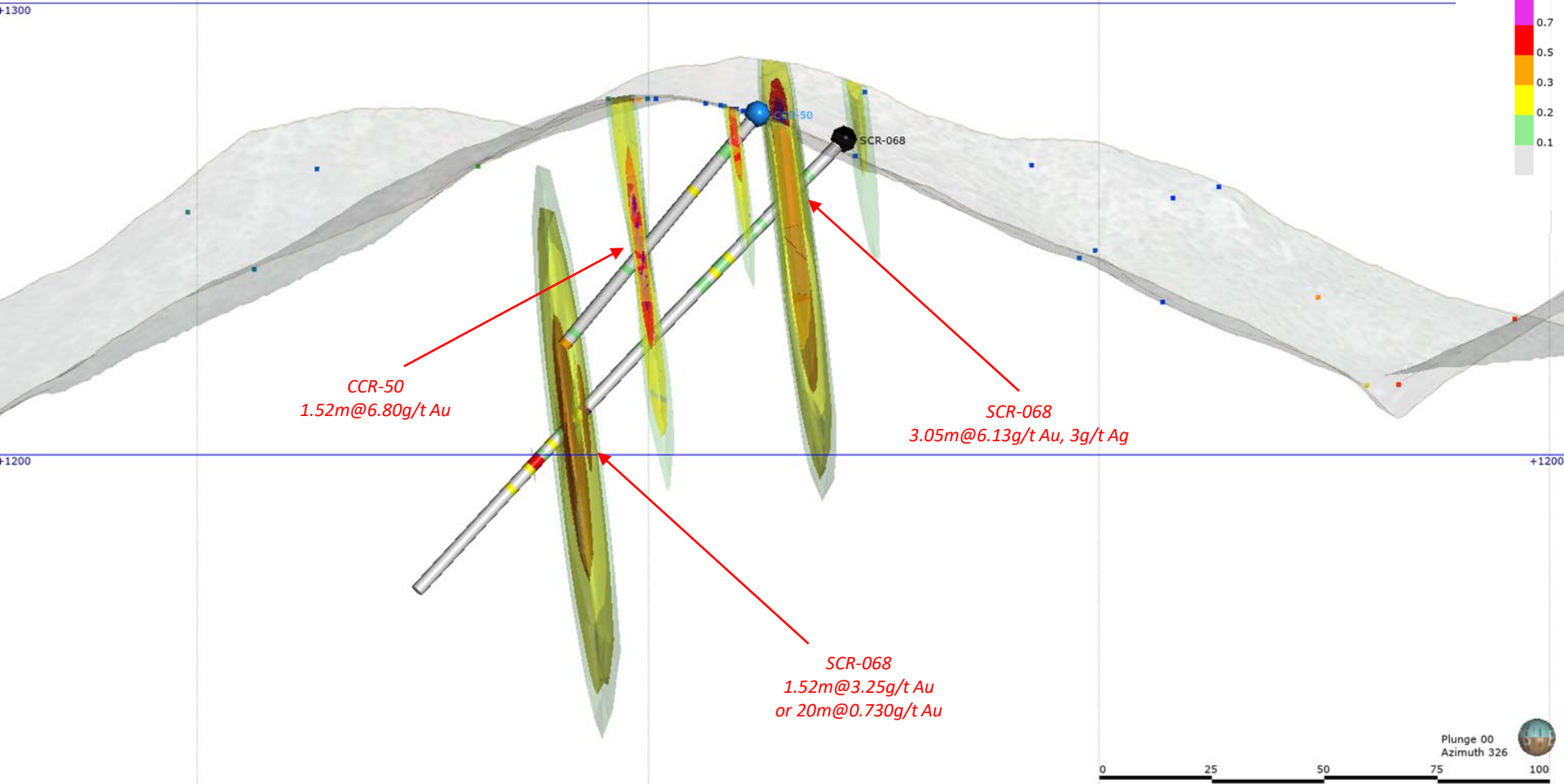
El Colorado



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

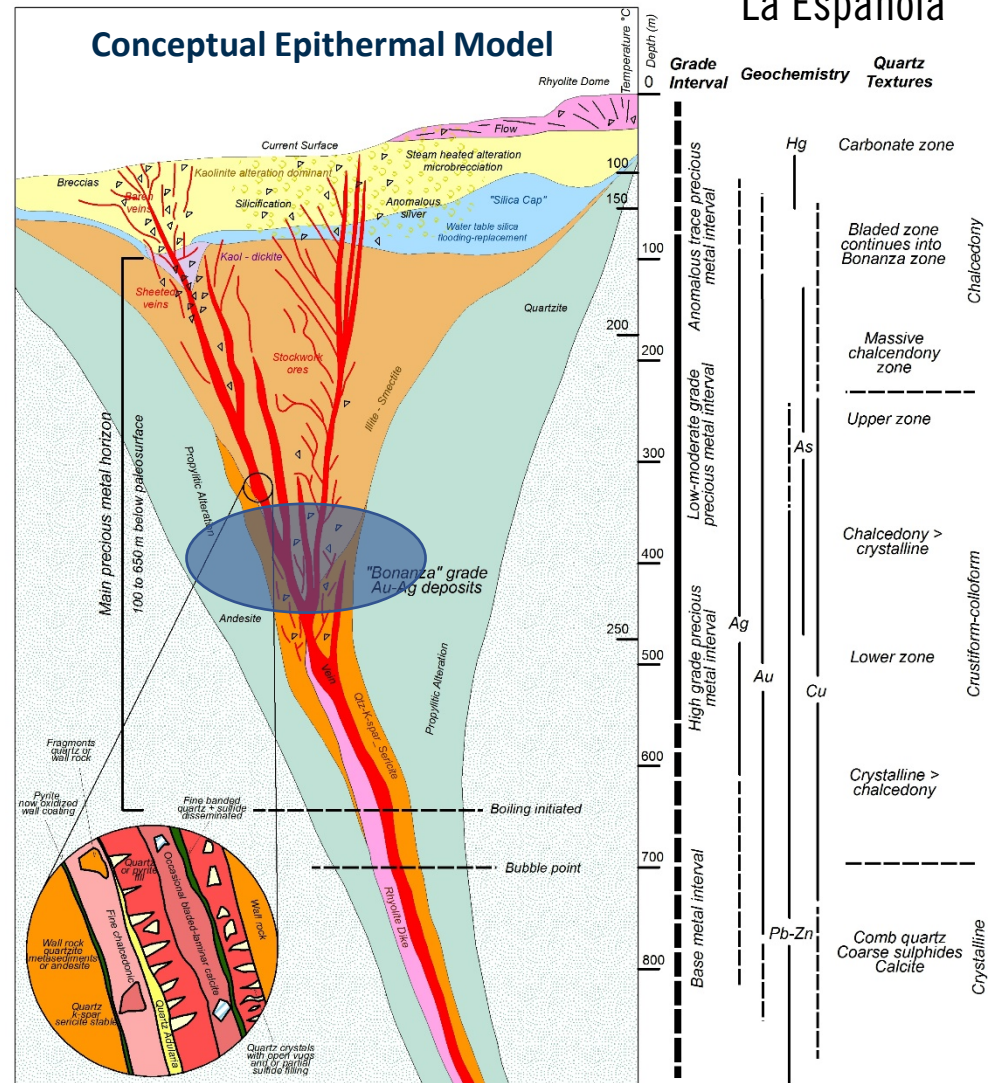


La Española



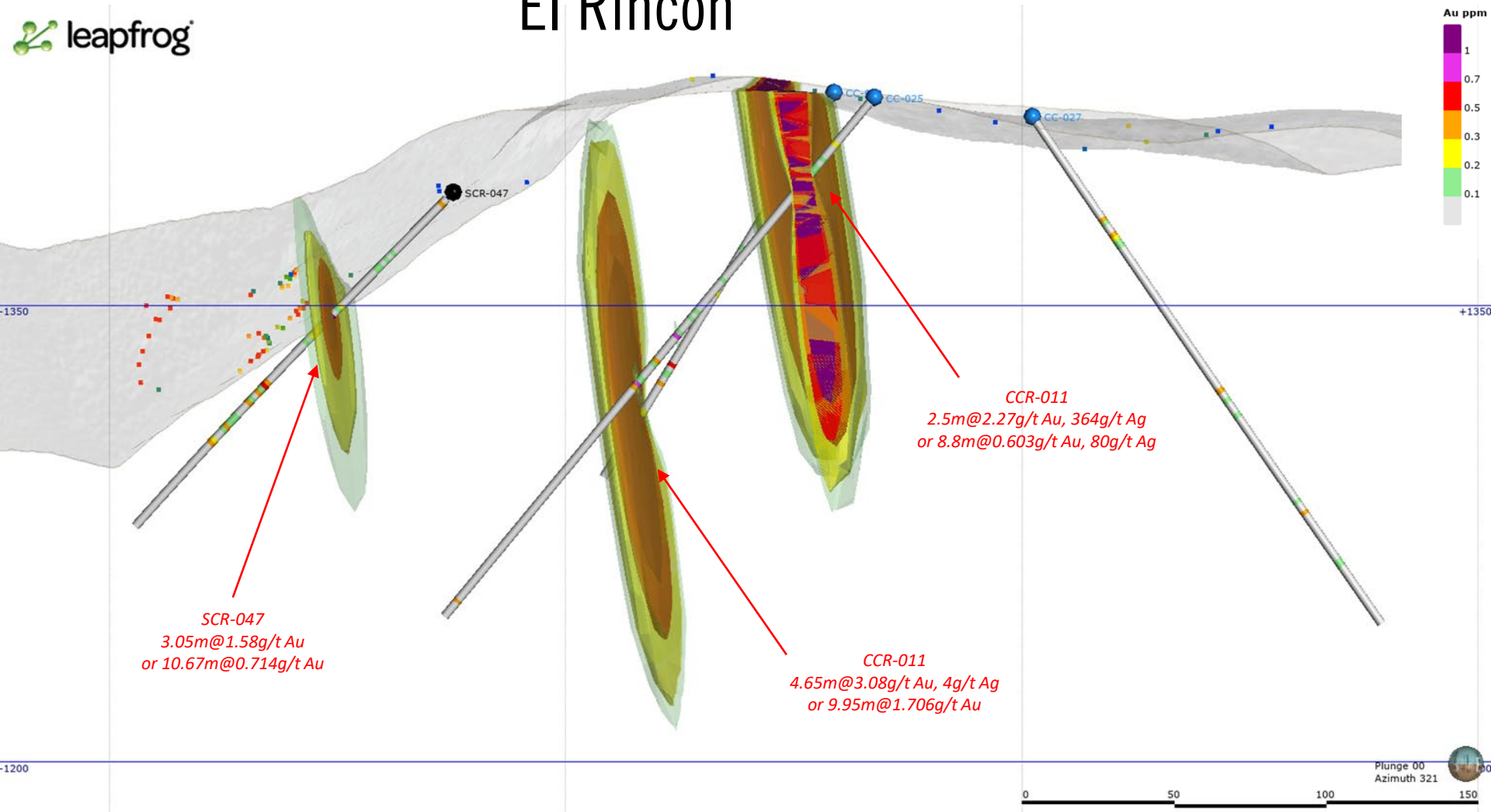
Cerro Caliche Project

La Española



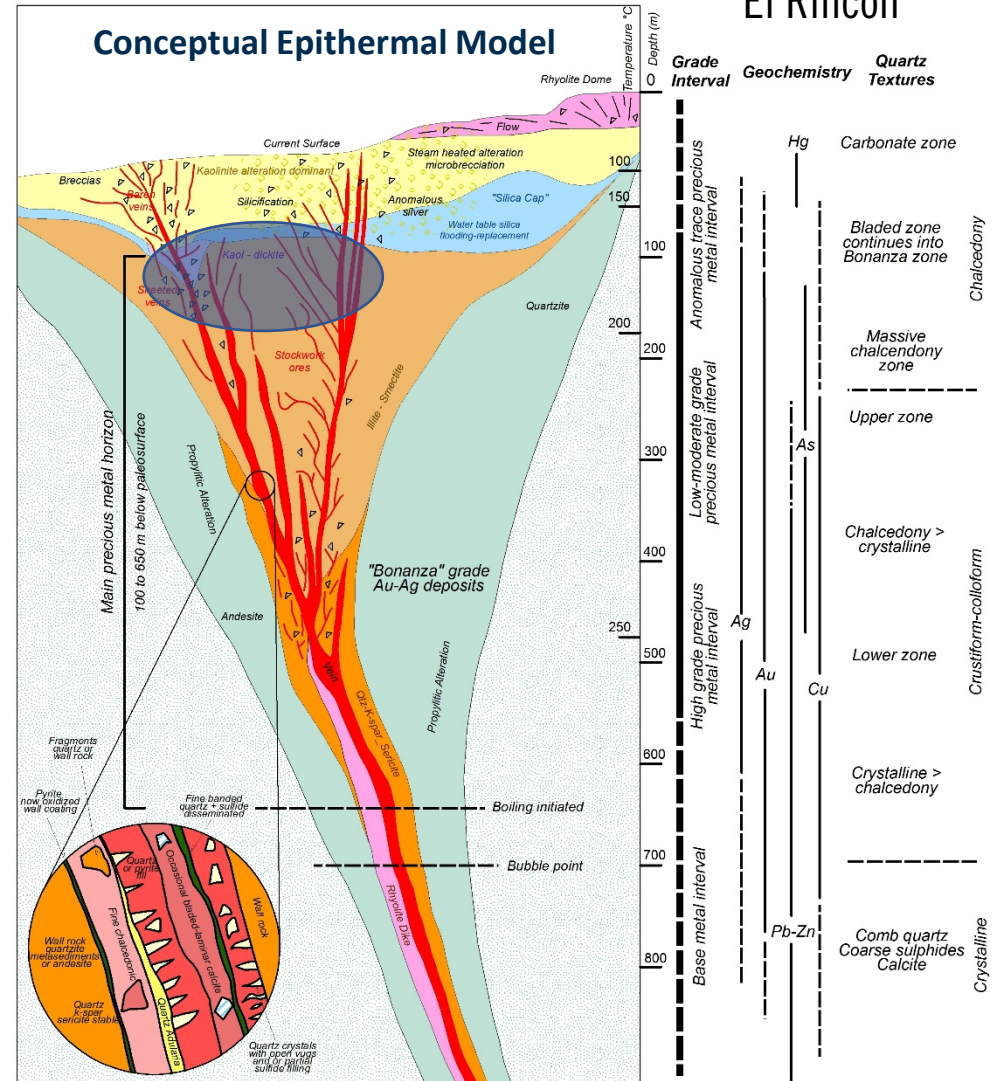
Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

El Rincón



Cerro Caliche Project

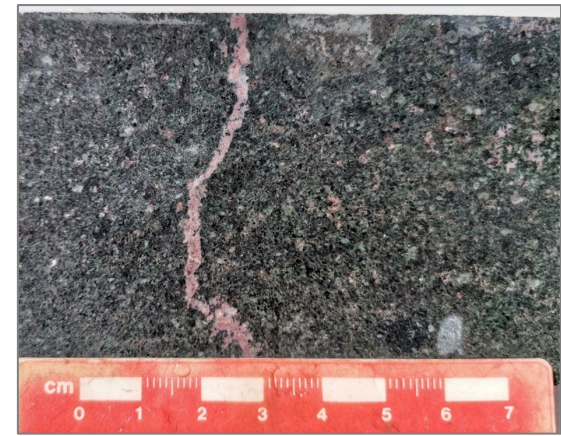
El Rincón



Modificado de Buchanan (1981), Corbett & Leach (1996) y otros.

Alteration

Alteration assemblages observed outcropping and drilling are chlorite + limonite (after pyrite) ± calcite (sometimes clay altered) as propylitic alteration, sericite-illite + quartz + limonite (after pyrite) for phyllic alteration, silicification, supergene clays-illite, sporadic local areas with patches of smectite (center area), as well as veins with halos of silicification or phyllic or just quartz veins as fissure filling without apparently alteration halo.



2020-2021 Timelines for Cerro Caliche

- ✓ December 2020: Complete 4,000 m core and 7,000 m RC drilling
- ✓ 2020/21: Infill & step-out drilling to expand inferred resource and explore for high grade gold and silver in vein zones
- ✓ December 2020: Submit application for environmental permit
- ✓ April 2021: Complete metallurgical testing
- ✓ April 2021: Update NI 43-101 technical report on resource
- ✓ April 2021: Complete Preliminary Economic Assessment
- ✓ April 2021: Production decision to be determined

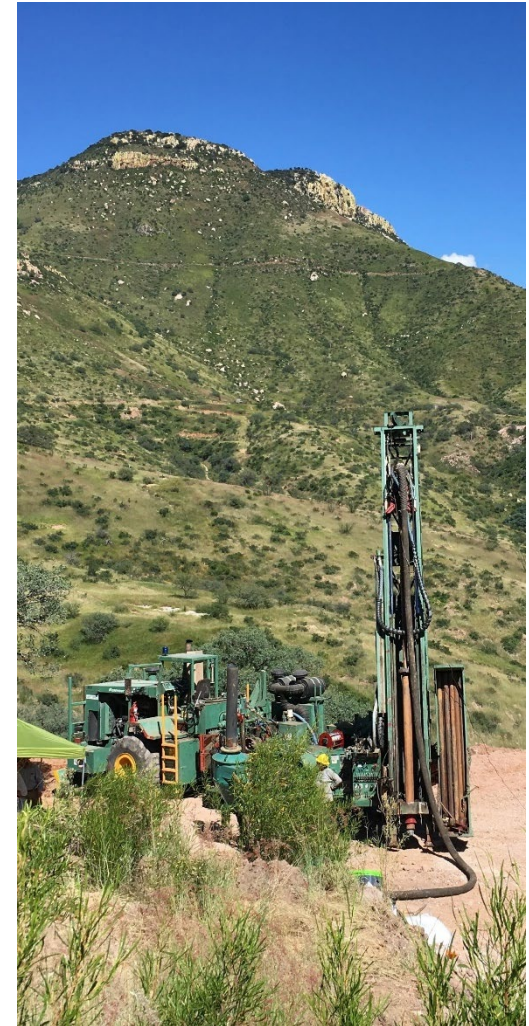


Photo: Cerro Caliche in background



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